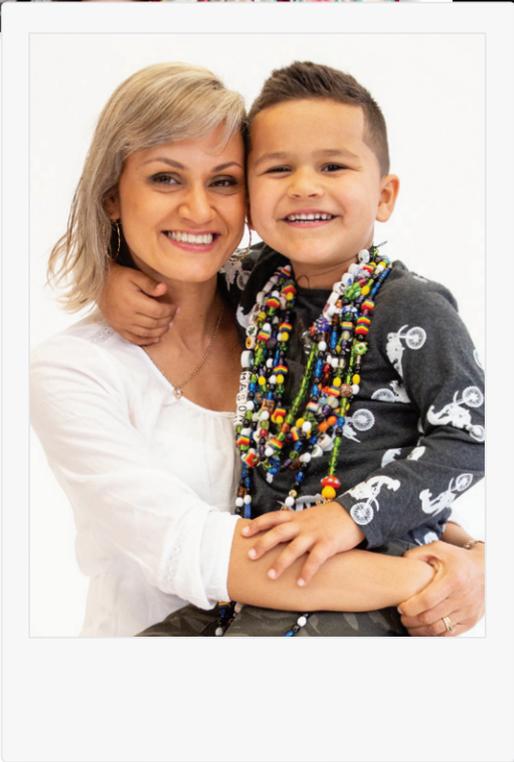


Annual Review

2019/20



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*Finding out
your child
has cancer
turns your
life upside
down*

That's why everything we do is to make the impact of childhood cancer lighter on Kiwi families, now and in the years to come.



Esme's story



Photo by: Black Label Photography

To see any four-year-old run two kilometres would be impressive. So the fact that Esme Palmer, who recently finished six months of cancer treatment, completed 2km of her local parkrun at age four, is nothing short of inspirational. It's clear that resilience is simply a part of Esme's makeup.

Four-year-old Esme and her parents, Megan and Jason, developed a cold in mid-October 2019. Her mum and dad recovered fairly easily, but for some reason Esme seemed to only get worse. Her GP diagnosed her with bronchitis, but neither antibiotics nor steroids helped her come right. Esme and her worried parents made four more visits to the GP before being sent to the paediatric team at Dunedin Hospital, where she was diagnosed with pneumonia. However, an ultrasound and further blood tests confirmed what no parents

want to hear: Esme had lymphoma, a form of cancer which begins in the cells of the immune system.

The shocked family was able to finally get a more definitive diagnosis of stage 4 Burkitt lymphoma after being admitted to Christchurch's Children's Haematology and Oncology Centre (CHOC) on 15 November. Esme had extensive abdominal and chest disease, with cells infiltrating her lungs, liver, kidney, central nervous system, ovaries and bone marrow – it seemed like her entire body was riddled with Burkitt cells.

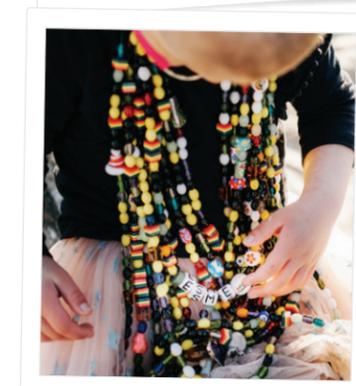
"Hearing this made me wonder how on earth it could have been missed, both by us as parents but also the medical professionals we had been dealing with," says Megan. "I still feel guilty about it."



End of treatment CT scan



Esme at her local parkrun



Esme with Beads of Courage®

Photo by: Black Label Photography

Esme's diagnosis marked the beginning of an almost six-month treatment plan at CHOC, during which Esme spent an unbelievable 123 nights in hospital. This meant the Balclutha-based family had to uproot their lives and move to Christchurch – workable for Megan as a stay-at-home mum, but much more challenging for Jason, who is a teacher at their local high school.

The intense treatment took a huge toll on Esme, who suffered from gastrointestinal and skin issues, as well as multiple infections throughout her treatment. "She seemed to pick up any virus going around, including chickenpox in her last round," says Megan. "This was during lockdown, so we still have no idea how it happened!"

The most frightening point of Esme's treatment occurred on Christmas Eve in 2019, when she had a severe and rare reaction to one of the chemotherapy drugs. Megan woke in the night and was shocked to find her little girl unresponsive after suffering a seizure. Just as the family should have been celebrating Christmas, the Intensive Care Unit team was rushing Esme to the ICU to stabilise her. "This was by far the scariest moment in my entire life," Megan says. "I don't like to think about what the outcome would have been had we not been in hospital already."

Child Cancer Foundation has supported the Palmer family since Esme's diagnosis. "Our Family Support Coordinator Gabi was amazing," says Megan. "Initially Jason really struggled with Esme's diagnosis and treatment, so I gave him the responsibility of keeping track of Esme's Beads of Courage®

to keep his mind busy. This meant he forged a strong and positive relationship with Gabi, which I think really helped him."

Megan says they also really appreciated having access to the Christchurch Family Place, as Esme loved being able to go there to "visit Gabi and play!" They are looking forward to being a part of Child Cancer Foundation's volunteer-run Connect Groups so they can meet other families in their area who have experienced childhood cancer. "One thing we really miss from Christchurch is the connections and friendships we made with other families going through the same thing," Megan says.

Despite everything she endured during her treatment, Esme persevered, finishing her sixth and final round of chemotherapy during the Covid-19 lockdown period. She is now back at kindergarten three mornings a week, and is making up for lost time by going back to dance class and starting swimming lessons. "You don't realise just how sick your child is until you see them well again, and then it hits you just what they have been through," Megan says.

For Megan, their entire experience with cancer has been a reminder of how tough her daughter is. "The biggest eye-opener for me is how incredibly amazing and resilient kids can be – we need to give them more credit!" she says. So if you happen to be at the Balclutha parkrun on a Saturday morning, don't be surprised if you see a little trooper darting alongside her proud parents – Esme is hitting the ground running.

"Once the dust settles after diagnosis is where the support of Child Cancer Foundation really comes into play. Initially it's just about surviving and getting your head around what on earth is happening, but once that shock and confusion settles down, knowing that there are support networks out there specifically for dealing with our situation gives some peace of mind."

- Megan Balchin, Esme's mum





Chair's report

For the last 42 years, Child Cancer Foundation have supported Kiwi families who are going through the toughest experience of their lives. I am proud to play a part in reducing the impact that this terrible disease has on children and their whānau, as well as building on the Foundation's trusted legacy.

Over the last several years, the Board's focus has been securing the Foundation's financial position to ensure economic resilience. As the Covid-19 pandemic made its presence felt in the last quarter of this financial year, the robustness of our financial position began to show. We are pleased to be in a secure position where economic downturn doesn't mean we have to compromise on the standard of support we provide to Kiwi children and their families. I would like to acknowledge my colleagues on the Board for their commitment and strategic governance, which has been instrumental in ensuring the financial stability of the Foundation.

We are proud to be in a position where we can continue to contribute to the ongoing funding of ground-breaking clinical research. In this Annual Review, we announce our commitment to supporting further translational research to assist Kiwi children, through the extended funding of the Precision Paediatric Cancer Project. This project, jointly funded by Child Cancer Foundation, Cure Kids and the Lindsay Foundation, and led by Paediatric Haematologist-Oncologist Dr Andy Wood, is the first of its kind in New Zealand and will lead to more effective and accessible treatment of cancer for Kiwi children.

Another area that the Foundation is continuing to focus on is the collaboration with other relevant causes, such as CanTeen, to build a holistic approach to the support of children and their families. The impact of the Covid-19 pandemic has made it clear that more collaboration will be the cornerstone to future sustainability for the sector. We are pleased that we are in a position to contribute to this concept.

I would like to thank Chief Executive Robyn Kiddle and the operational team for their ongoing dedication to

meeting the ever-evolving needs of families impacted by childhood cancer. Robyn's leadership has no doubt steered Child Cancer Foundation to the strength of its current financial position and enabled the Foundation to broaden and enrich the support of families.

At the heart of our support are the Family Support Coordinators who provide uniquely individual support for each and every family. I thank them for their incredible patience, compassion and commitment.

I also acknowledge the hard work of the administration staff and the many volunteers who dedicate their free time, who keep the organisation running smoothly and efficiently.

Each year we are overwhelmed by the support of everyday New Zealanders, and this year was no different. The incredible generosity of each donor, business partner, trust and foundation who have contributed to the Foundation does not go unnoticed, and we would not be where we are today without their support. I am grateful to the development team members and leadership who work to nurture these relationships.

I want to make a special congratulations to Board members Jim Boulton and Stuart Hutchinson, both of whom have had their long and dedicated service to Child Cancer Foundation recognised with a Life Member award. These exceptional individuals have made a substantial contribution during their tenures on the Board, and we are grateful for their ongoing guidance, pragmatism and devotion to the Foundation.

With the support of my fellow Board members, the Child Cancer Foundation team and the generous people all over New Zealand, I look forward to ensuring the continued success of this incredible organisation.

Nick Beale
Board Chair



Chief Executive's message

It is ironic to consider that the theme for this year's Annual Review is impact.

When we think about impact at Child Cancer Foundation we often think about the positive impact we hope we have on those we touch – the children, families, donors, and supporters.

But this year it has had a different connotation. Towards the end of this financial year we were impacted in a way that no one would have thought possible at the outset. It came in the form of a global pandemic that reached our shores and impacted all our lives in early 2020. Our personal freedom was impacted, the way we support the children and families who come our way was impacted and our ability to raise money to support those people was also impacted.

I am immensely proud of the team at Child Cancer Foundation, including those who volunteer in our Connect Groups, whose 'Kiwi ingenuity gene' kicked in when the world as we knew it was turned on its head. While we were spread all around the country and working in conditions that were less than favourable in some instances, we rallied to support the families and each other with incredible passion and diligence.

For those of us not walking the childhood cancer journey, we learnt first-hand what it is like for so many of the families in this situation. Many families commented on how New Zealand had caught up to their way of life. It was an invaluable lesson for us all, and the inspiration we drew from the experience has stayed with us as we now navigate a different landscape.

Despite the challenges that came our way in the last quarter of this financial year, we have had a pleasing financial result. This will be critical as we continue to be impacted by the loss of opportunity to fundraise in our communities and while there is financial pressure on many other areas of our funding. The Board's mandate to have solid financial reserves to counter financial downturn has paid off, and will continue to do so for the foreseeable future. Our support of children and families will not be compromised through lack of financial resources. Thanks to the Board for the foresight shown in past years.

This year saw the implementation of a purpose-built database for Family Support, which will enrich the impact we have on families and allow them to make purposeful and relevant choices on how to tailor support to the individual family. I am very thankful to the Project Team who worked diligently to deliver this valuable tool for our Family Support team.

Impact can come from collaboration, and this year has seen the purposeful intent to work closely with our sibling charity, CanTeen, across the AYA sector to support in areas that are not traditionally covered by CanTeen. This is predominantly in the support of families and it is exciting to see this collaboration come to fruition. In the coming twelve months we expect to conclude a formal agreement on how the two organisations will work together, giving life to the wise adage that 'the whole is greater than the sum of the parts.'

We continue to investigate how we can have greater impact in supporting families with their child's education. As we would all agree, the early years are formative in a child's education, and the disruption of a childhood cancer diagnosis can have significant effect in this area. This year we completed an interesting research project, in conjunction with NCCN, about children returning to school, with reference to what information parents were given, how parents/caregivers perceived and acted on the advice and whether there was any connection between when the child returned to school and any infection-related changes in treatment plans for children with ALL. The findings highlighted a desire for a greater level of consistency in the advice given to parents/caregivers about returning to school. It also found that parents want to and will make their own decisions on whether they feel it is appropriate for their child to re-enter educational institutions. The study also found that changes to treatment plans due to significant infection was less of an issue than expected. These findings are important in determining what part we play in supporting families getting their children back to school, and we are taking the recommendations forward as part of our educational support programme that continues as a work in progress.

In closing, I want to pay tribute, again, to the amazing team at Child Cancer Foundation, who are an inspiration to work with, to the enthusiastic group of Connect Committee members and to the volunteers who continue to tirelessly support our endeavours. Thank you to our generous donors and business partners who remain by our side and share our passion to make a positive impact on the lives of the children and families affected by childhood cancer.

Ngā mihi nui.

Robyn Kiddle
Chief Executive



Social Impact Report:

Measuring the difference we are making

At Child Cancer Foundation, our kaupapa is ensuring that each family going through childhood cancer in New Zealand is supported, and that they never feel alone. Everything we do is to make a positive impact on the lives of the children and whānau we support.

The one-to-one, personalised nature of our support means we can tailor emotional and practical assistance to the areas in which each family needs it most. As no two families' cancer experiences are the same, neither is the nature of support they need.

For many of the families we support, emotional wellbeing is their core concern throughout their childhood cancer journey. To support this, our Family Support Coordinators talk with families to learn about their situation, so they can help families identify and draw from all of the strengths they already possess. They can encourage family members to attend our support programme events and Connect Group gatherings for peer-to-peer support, and connect them with counselling and other resources. For many of the whānau we work with, the impact these services have on their social and mental wellbeing cannot be understated.

For some families, there are also practical and financial challenges which add strain during their experience with childhood cancer. Often at least one parent will need to take time off work to care for their child, which makes providing for the rest of the family and covering unexpected costs especially difficult. Our Family Support Coordinators are there to ensure that practical and financial assistance is given wherever needed, which is an

important factor in helping families feel empowered and in control throughout their journey. A key component of our support in this area is our advocacy in ensuring families have equitable access to the right support services.

We know the impact we have on the families we support – we have seen and heard it first-hand. But we want to be able to demonstrate to all of our supporters how the work we do makes such a meaningful difference to these families' lives.

This includes finding the ability to show how Child Cancer Foundation's support has had an impact on the holistic wellbeing of the whole whānau – something which is much harder to explain than the more quantitative aspects of our services. We work from a strength-based model of support which focuses on building resilience, helping whānau develop the ability to solve problems, handle setbacks and adapt throughout their journey with childhood cancer. We support families to work towards healthy relationships within and outside of the family unit, a sense of belonging and connection to a supportive community, and positive mental, emotional and physical wellness.

Research has shown that many people who have been through traumatic experiences such as childhood cancer can also encounter post-traumatic growth, where they feel they have a better perspective on life and that their values are more meaningful. We want to be able to illustrate that Child Cancer Foundation has a part to play in helping families who have had a child with cancer reach that point in their journey.

Photo: Joshua Dale with his parents Cathy and Steven, and little sister Rosalie.

Social Impact Reporting

From 2021, all registered charities in New Zealand will have a legislated requirement to report the impact of their work to their stakeholders. At Child Cancer Foundation, we want to be ahead of the game. That's why over the last year we have been working on our first Social Impact Report, to ensure that by 2021 we are able to create a measurement plan which will result in an accurate and meaningful report.

Our preliminary Social Impact Report has been an invaluable resource in understanding the best way to go about gathering information for our first official report in 2021. The learnings mean we now understand the parameters of participants we should be reaching out to, whereby they are not so new to their cancer journey that the survey will be insensitive, nor has it been so long since they've

been supported by Child Cancer Foundation that our impact on their wellbeing is not clear. An identified solution is the regularity of the survey – conducting a survey once a year will not provide us with the same level of insight or engagement as regular surveys conducted around a timeframe of individual families' experiences. Families will now be asked to complete a survey when they reach key points in their journey with childhood cancer, which will be compiled annually into a report. This will mean that Child Cancer Foundation's impact on a family's wellbeing will be relevant and measurable within each given timeframe.

Participation levels of our first survey made us aware of the importance of making the survey engaging, ensuring completion. It is also clear that ongoing communications about

completing the survey from Family Support Coordinators would be useful in inviting more of the families we support to take part. All of this will ensure our results are made up of a more accurate representation of the families we have worked with.

Child Cancer Foundation has never surveyed whānau in the past about the impact our support has had on their family, so the insights we gain from an annual Social Impact Report will be invaluable to the ongoing improvement of our services. Each year, we will be able to build on the results of the report so we can continue to have purpose-driven impact on the lives of Kiwi children with cancer and their family. We look forward to sharing the results of our 2021 Social Impact Report with all Child Cancer Foundation stakeholders.

Huber Social

To examine our social impact, we are working with Australia-based experts, Huber Social, who see wellbeing as the ultimate measure of all social impact.

Huber Social use data collection and statistical analytics to seek and accelerate opportunities to create collective wellbeing. To achieve this, their two main points of measurement are shifts in wellbeing (impact) and shifts in the capability and opportunity needs of people (outcomes).

To measure our social impact, we worked with Huber Social through the following steps:

- 1. Plan** – working together to build our Social Impact Model and Measurement Plan.
- 2. Measure** – conducting confidential online surveys with families we are supporting or have supported in the past. The survey is curated in order to best discern the impact of Child Cancer Foundation on families as they go through different stages of their childhood cancer journey.
- 3. Report** – turning around results to inform decision making across the organisation. This will include in-depth analysis to understand the needs of the families and how well our support services are addressing them.

How we made a difference in 2019/20

Here are just some of the ways we supported families this year

Emotional Strength

1,494
Families supported nationwide

319
Families supported directly by Family Support Coordinators

3,676
Family visits by Family Support Coordinators

85
Families supported with counselling; 34 through bereavement

Wellbeing Support

876
Meals provided to families in hospital

1,372
Meals provided to family members in hospital over lockdown

179
Wellbeing Packs distributed to families

Connection & Empowerment

21
Connect Groups nationwide

85
Personal Development Grants



281
Family members attended weekend and online support programmes



159
Families joined the Beads of Courage® programme

Financial Assistance

525
Occasions where families were assisted with travel

408
Occasions where families were assisted with household costs



159
Children supported with St John subscriptions



655
Family grocery shops paid for



26
Families supported with funeral costs

How donated funds are used

No two families' cancer experiences are the same, and neither is the nature of the support they need. Some families will live near the hospital, while others will have to uproot their lives to get their child treatment. Some will struggle financially, while others will need significant emotional support. Some children will survive their cancer, others sadly will not.

One thing is always the same, though. Child Cancer Foundation will stand beside them and provide the specific support they need, for as long as they need it. Below are some examples of the support we have provided to over 1,400 families this year.

Family Support Coordinators

Every family referred to Child Cancer Foundation is given personalised support through a one-to-one connection with a Family Support Coordinator. They are at the heart of everything we do, providing unique guidance for each family following a child's diagnosis and referral. Family Support Coordinators help families navigate their experience with childhood cancer, connecting them with additional support services wherever needed. This year, our incredible Family Support Coordinators carried out **3,676 family visits**.

Accessing treatment

Getting their child to hospital for treatment can be a huge challenge for some families, especially if they live far from the treatment centres. Child Cancer Foundation ensures that nothing prevents a child accessing treatment, **assisting families with travel on 525 occasions** this year. We also paid for **159 St John memberships**, meaning families can have peace of mind knowing they can call an ambulance in an emergency without having to worry about covering the bill.

Household support

Childhood cancer can put a lot of strain on a family's finances. Often at least one parent will need to take time off work to care for their child, which makes providing for the rest of the family and covering unexpected costs especially challenging. To relieve financial pressures, we **assisted families with groceries on 655 occasions and other household costs on 408 occasions** this year.

Family Support Programmes

Living with childhood cancer can be difficult for all members of the family. Child Cancer Foundation runs support programmes tailored to meet specific needs of dads, mums and siblings, helping families find new ways to continue moving forward with strength. This year, **281 family members attended our support camps and programmes, including those at our bereaved parents' retreats and online support programmes**.

Connect Groups

Our **21 Connect Groups** are led by an amazing group of volunteer parents throughout New Zealand. Their purpose is to help families impacted by childhood cancer connect through shared experiences, creating powerful support systems within communities.

Hospital meals

While children get fed when they are in hospital for treatment, their parents don't. That means getting access to nutritious meals over extended periods of time can be a financial and logistical challenge for many parents, especially because they need to be with their child at all times. This year, we provided **876 healthy meals to parents in hospital, as well as an additional 1,372 meals during lockdown**, so they could focus on the most important thing of all: being there for their child.

Beads of Courage®

The Beads of Courage® is a therapeutic programme which recognises a child's courage throughout their cancer journey. Each bead represents the strength shown during a treatment, experience or milestone of their cancer in a tangible way, for example: chemotherapy, hair loss and completion of treatment. This year, **159 families joined the Beads of Courage® programme**, with each new child receiving their precious first bead: a hand-carved pounamu bead from Ngāi Tahu Pounamu.

Personal Development Grants

Child Cancer Foundation provides grants to tamariki with cancer and their families, which can make all the difference to their lives. These grants support a child's wellbeing, educational or physical development needs, or they can also be awarded to siblings and parents for their own development. This year, Child Cancer Foundation distributed **85 Personal Development Grants** to family members.

Bereaved families

Tragically, one in five children won't survive their cancer. Child Cancer Foundation is there to support bereaved families for as long as they need. We have **supported 26 families whose child died this year**, helping with counselling and funeral costs. **69 families attended our bereaved parents' retreats and online support programmes** this year. These programmes help them learn how to live with their grief while continuing to honour their child's memory.

Counselling and wellbeing resources

The experience of childhood cancer affects each member of the family differently. Family Support Coordinators help families through the mental and emotional challenges of cancer by connecting them with specially-trained counsellors or guiding them towards helpful resources. This year we supported **85 families through counselling**, and **hundreds more** through our online wellbeing resources.



Total Funds:
\$2,648,067

69%

One-to-one Family Support

\$1,833,891

12%

Practical and Emotional Support

\$324,045

8%

Grants
\$200,049

6%

Family Events

\$150,482

5%

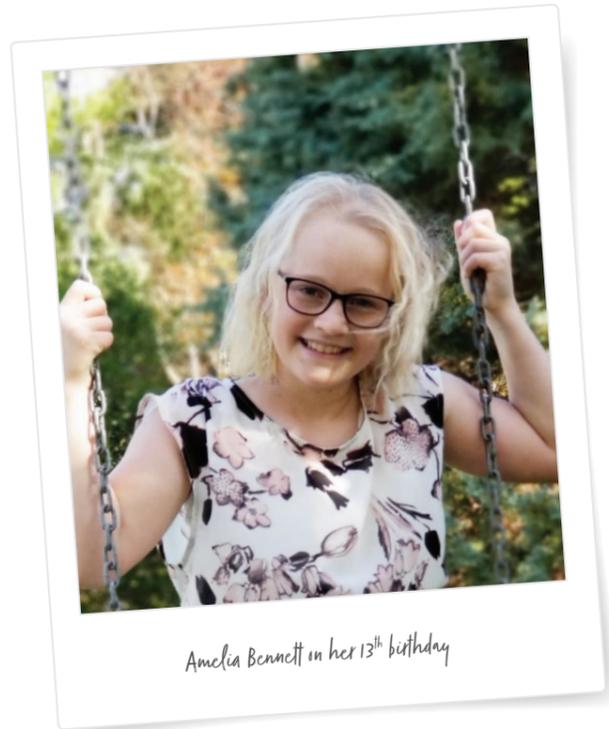
Family Travel and
Accommodation

\$139,600

BEADS OF COURAGE® is a federally registered trademark of Beads of Courage Inc. and is used under licence. The programme is owned by and licensed from Beads of Courage, Inc. dba Center for Arts in Nursing. For more information on BEADS OF COURAGE®, visit: www.beadsofcourage.org

Personal Development Grants

Child Cancer Foundation provides Personal Development Grants to children with cancer, as well as their siblings and parents. The grants can be life-changing for a family and is often an empowering factor in helping them move forward with their lives and develop new skills.



Amelia Bennett on her 13th birthday

Amelia Bennett

This September was an exciting milestone for Amelia Bennett, as it marked three years since she finished treatment for neuroblastoma and was declared cancer free. However, Amelia has experienced ongoing late effects since finishing treatment, including learning and concentrating difficulties. Unfortunately she didn't qualify for ministry funding to receive in-class support, and her low energy levels meant after-school tutoring was too tiring.

When the Bennetts' Family Support Coordinator found out about Amelia's learning difficulties, she told them that a Personal Development Grant might help her get the support she needed. For Amelia and her family, it's made all the difference.

"Amelia has gained so much confidence since her in-class support began in May this year," Amelia's mum Jen says. "It is such a pleasure to see her not only wanting to learn, but enjoying it too. With this generous support from Child Cancer Foundation, Amelia is beginning to thrive and she's ready to take on secondary school next year."



Samantha Hamilton's photography

Samantha Hamilton

After four and a half years of suffering from osteosarcoma, in 2018, Samantha Hamilton's nine-year-old daughter Mileka heartbreakingly passed away. Samantha realised that in stopping everything to concentrate on Mileka, she had lost herself in the process. "I decided it was time to focus on myself and do something I was passionate about," she says.

Mileka, her sister and her dad had all received Personal Development Grants during Mileka's treatment. Samantha says the grants were a really positive distraction from the challenges they were facing, so she applied for her own grant after Mileka passed away.

Samantha's Personal Development Grant covered the costs for a new camera and photography course, to help her nurture a passion which had been overlooked while she devoted herself to caring for her daughter. Using the skills she learnt from the course, Samantha was able to start her own photography business, giving her a welcome chance to move forward with her life in a positive way.

The Carter Family

For the Carter family, receiving Personal Development Grants has allowed them to spend more quality time together and improve their health and fitness while they do it.

Ryleigh Carter was just three years old when she was diagnosed with leukaemia in 2017, which was followed by more than two years of treatment and ongoing monthly check-ups. To help the family move forward together after Ryleigh finished treatment, their Family Support Coordinator assisted them in applying for Personal Development Grants for three new bikes, helmets, bike lights and a family bike rack for the car. It also meant that Ryleigh's older sister Charlotte could get a laptop when she started at Intermediate.

Ryleigh's intensive leukaemia treatment had caused a lot of muscle wastage, so being able to get out on her bike has helped to rebuild her leg muscles. Also, Ryleigh's mum Katrina said the Carters are grateful to have been given the chance make special memories together.

"We have been able to spend more family time together on bike rides and improve our health and fitness as a family unit," she says. "We love biking along our local river."



Fundraising and our supporters

We support over 1,400 Kiwi families a year who are facing childhood cancer. We do it all with no direct government funding. But we don't do it alone.

It is thanks to our loyal donors, committed business partners and the generosity of everyday New Zealanders that we can continue to make a positive impact on these families' lives.



Community Fundraising

Each year we are inspired by the amazing good-will of New Zealanders who choose to support Child Cancer Foundation through community fundraising. Whether it's a bake sale, movie night or social sporting event, everyday Kiwis prove that there is a lot of fun to be had while supporting an important cause. We are so grateful for everyone who has raised money for us in their community this year.

Street Appeal

As always, the 2020 Street Appeal raised the bar from the previous year's event, with over 1,000 volunteers hitting the streets of New Zealand to collect donations. Thanks to the wonderful encouragement of our volunteers and the generous contribution of the public, this year's street collection brought in an incredible \$285,000 for Child Cancer Foundation and generated invaluable awareness of our work throughout the country.

Our Donors

We are incredibly lucky to have the loyal support of our donors, who have generously donated nearly \$580,000 over the last year. These are the people who are always there when we need help, whether through monthly donations, payroll giving or answering our mail appeals. The compassionate and ongoing support of these people has a truly meaningful impact on the lives of the families we support, and for that, we are immensely thankful.

Go Gold for Childhood Cancer Awareness Month

For International Childhood Cancer Awareness Month in September 2019, we created an original Facebook profile frame to raise awareness, support and funding for children with cancer. We used the colour gold through the frame as a reminder of how children are taonga. Over \$7,000 was raised from people using the frame throughout the month.

Lockdown Challenge

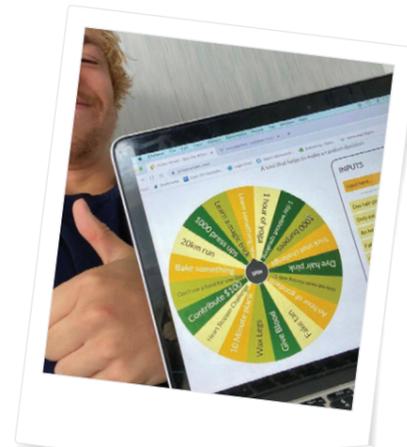
In the face of adversity, we initiated a new digital campaign during the Level 4 lockdown of Covid-19. The idea of the Lockdown Challenge was to encourage Kiwis to participate in a fun challenge or activity either individually or with their friends, family or workplace to raise money for Child Cancer Foundation. Raising \$32,500 over two months, this campaign was a great way for people to boost morale in lockdown while also helping children with cancer at a time when they were most vulnerable.

Bequests

It's always an incredible honour when someone chooses to support Child Cancer Foundation with a bequest. This year, 45 generous people left us a total of \$3.8 million in their wills. While we are unable to thank these altruistic New Zealanders for their gifts, their legacy lives on by ensuring that we can continue to provide Kiwi kids with cancer with the support they need.

Fundraising Events

Fortunately we were able to hold our three gala fundraising events before the nationwide lockdown, raising over \$700,000! Thank you to everyone who helped to make these events so special, including all of our organisers, supporters, sponsors, and guests.



Photos from top to bottom: Mitch Karpik's Lockdown Challenge, Timaru Boys' High School 'Fun Razor', Sparkle for Hope Ball, Christchurch 2019, #GoGold Facebook profile frame.



Thank you to our volunteers

Child Cancer Foundation is powered by the support of incredible volunteers across New Zealand, who give up their free time to help us. To all the people who have assisted us this year through providing invaluable community support in the volunteer-led Connect Groups, fundraising, and assisting with the daily running of the organisation - thank you. Nothing we do would be possible without you.

Volunteer awards 2019

Community service award winners:

- Kieran Read - Canterbury
- Louise Ballantine - Canterbury
- The late Charles Sturt - Northern
- Happy Helpers - Canterbury
- Rongotea Lions Club - Central
- Wellington Beds Ltd - Central
- A&T Glass Ltd - Northern
- Multi-Media Ltd - Central
- Davies Family - Southland
- Mike Henderson - National
- Professionals McDowell Real Estate - Northern

2019 Distinguished service award winners:

- Kathy Yallop - National
- Kim Bartley - Tauranga
- Susan Rose - Marlborough
- Alastair Kennard - Nelson



2018 Distinguished service award winner

(correction from last year's report):

- Karen Heslip - Southland

Child Cancer Foundation Life Members:

- 1991 The late Paul Cressey
- 1994 Janette Falconer
- 1997 Robyn Gordon
- 1998 The late Dr David Holdaway, The late Kerry Goldstone, The late Dawn Hamilton-Irvine
- 1999 Sir David Mauger
- 2000 Dr Jane Skeen, The late Diana Robinson
- 2001 Lynda Read
- 2002 The late Warren Shirley
- 2003 Mark Conelly
- 2005 Simon Lala
- 2006 Kay Morris
- 2007 Pauline Hapi, Denis Kirkcaldie
- 2013 Catherine Mott, Julia Hayward
- 2014 Dr Scott Macfarlane, Anne Bielby
- 2015 John Robson
- 2017 Pat Wilkes
- 2019 Jim Boulton, Stuart Hutchinson

"Unless someone like you cares a whole awful lot, nothing is going to get better. It's not."
- Dr Seuss

Waikato Connect Group

Volunteering Waikato Team Excellence Award Winner

In June, Child Cancer Foundation's Waikato Connect Group were the winners of the Team Excellence Award at Volunteering Waikato's 2020 Excellence Awards. The Waikato Connect Group is run by a dedicated group of volunteers, all of whom have been impacted by childhood cancer. They organise regular events for families in their area who are going through or have been through the childhood cancer journey, allowing them to make friendships while building strength and resilience.

André Pinheiro, the Waikato Connect Group Lead, said he loves being a part of the group because it means he can give back to his community. "I am inspired to volunteer for Child Cancer Foundation because of the support my family and I received, and still receive, during our childhood cancer journey," he says. "I know how much the families appreciate the opportunity to connect with other families during our events."

"It's so fulfilling being able to share experiences with other families who are going through the childhood cancer journey."



Waikato Connect Group

National Volunteer Week

In June, National Volunteer Week was the perfect opportunity to celebrate all of the incredible volunteers who support our work. Following the theme of 'Te Hua o te Mahi Tahī - The Benefit of Working Together', we promoted the integral work of our volunteers by sharing highlights throughout the week on our social media pages. We are grateful to have the help of thousands of volunteers each year, whose selflessness has a direct impact on the families we support.



Sydnee, diagnosed aged 4.

Thank you to our business partners

It is because of the strength of our partnerships that Child Cancer Foundation is able to make such a meaningful impact on the lives of children with cancer and their families around New Zealand. As we experienced the challenges of lockdown during the last quarter of the financial year, our valued business partners went above and beyond to support us in new and innovative ways. In this year's Annual Review, we want to highlight six special partners who have continued to stand alongside us this year.

Professionals

Professionals Real Estate Group have been a Child Cancer Foundation Superhero Partner since 1994, over which time they have contributed a mind-blowing \$5 million. These funds helped establish two Family Places in Auckland and Wellington, holiday homes in Taupo and Arrowtown and contributed to the purchase of the Child Cancer Foundation national support office in Auckland. Professionals are also the official sponsor of our SIBS Camps, which give siblings of children with cancer a chance to build confidence and learn tools to cope with challenges.



New Zealand Couriers

Child Cancer Foundation has enjoyed a wonderful relationship with New Zealand Couriers for over 20 years. They provide free mail collection service, reduced and free courier rates throughout the year, regular event donations and regular support with our Christmas hampers.



Scenic Hotel Group

We are proud to be partnered with Scenic Hotel Group, New Zealand's largest locally owned and operated hotel group. They support Child Cancer Foundation by providing accommodation around the country when required and getting involved in fundraising events. They are a big supporter of the annual Sparkle for Hope Ball, which is always a highlight of their calendar.



BOC and Elgas

A new partnership beginning in early 2020, BOC and Elgas are excited to support us by volunteering at events and getting involved in our fundraising activities. They are also proud to be the principal sponsor of Child Cancer Foundation's newest event, the forthcoming Go for Gold Gala Dinner and Sports Quiz. BOC and Elgas are looking forward to working with Child Cancer Foundation to build a rewarding and meaningful relationship well beyond 2020.

Cardinal Logistics

For nearly 30 years, Cardinal Logistics have organised and hosted a charity golf tournament for Child Cancer Foundation, which is supported by various Cardinal customers through hole sponsorship and prize donation. This hugely fun and successful event has raised an extraordinary \$850,000 to date, all of which has gone directly to helping Kiwi children with cancer.

Ngāi Tahu Pounamu

Ngāi Tahu Pounamu is an important partner of the Child Cancer Foundation, particularly through their work in the Beads of Courage® programme. The first bead each child receives in this therapeutic programme is a hand-carved pounamu bead from Ngāi Tahu Pounamu, which is an incredibly meaningful way to mark the beginning of their journey with childhood cancer. These beads are unique to the programme in New Zealand and are hand-carved by eight different Ngāi Tahu carvers.

Business partners

Our valued business partners have supported us in many ways this year, from donations to assisting with regional and national fundraising events. Whether you are a long-term, ongoing business partner or have just come on board this year, we are so thankful for your support and belief in the work we do. We couldn't do it without you.



Trusts and Foundations

We have been generously supported by many grant-making organisations this year. These funders are dedicated to improving the lives of Kiwis and have strict criteria to ensure that every dollar they grant is spent wisely. We are very grateful for their support and proud that they have put their faith in us to deliver the best possible support to children with cancer and their families.

- Barney and Patsy McCahill Charitable Trust
- BlueSky Community Trust
- CERT
- The Clinton and Joy Whitley Fund, part of Auckland Foundation
- Dragon Community Trust
- Eastern and Central Community Trust
- E B Millton Charitable Trust
- E M Arnold Foundation
- Four Winds Foundation
- Geyser Community Foundation
- Glenice and John Gallagher Foundation
- Heathcote Trust
- J B W McKenzie Trust
- J Langford Trust
- Jones Foundation
- Leonard Monk Charitable Trust
- Lottery Grants Board - National Community
- Margaret Neave Fund at Nikau Foundation
- Maurice Paykel Charitable Trust
- Milestone Foundation
- North and South Trust
- Rātā Foundation
- Society of Mary (Marist) Trust Board
- Tamariki Hope and Advancement Charitable Trust
- The Lion Foundation
- The Southern Trust
- Trillian Trust

Trusts administered by Public Trust:

- Acorn Charitable Trust
- Huntley Charitable Trust
- Jans Trust
- Louisa and Patrick Emmett Murphy Foundation
- Margaret and James Tetley Trust

Trusts administered by Perpetual Guardian:

- A and R Edgar South Canterbury Trust
- J A Redwood Charitable Trust
- R G Bell Charitable Trust



Expansion of the ground-breaking Precision Paediatric Cancer Project



One of Child Cancer Foundation's core pillars of support is contributing to the ongoing improvement of cancer treatment available to Kiwi children. To do this, we work alongside like-minded organisations to ensure that our resources are having the biggest impact for children with cancer and their whānau.

With that in mind, we are thrilled to announce the extended funding of the Precision Paediatric Cancer Project (PPCP), a ground-breaking study which provides a more hopeful outlook for tamariki diagnosed with rare forms of cancer.

The project, led by Paediatric Haematologist/Oncologist, Dr Andy Wood, began in 2018 and is the first of its kind in New Zealand. It seeks to use state-of-the-art diagnostic testing to identify the genetic mutations causing cancer in children. Funded in partnership with Cure Kids and, recently, the Lindsay Foundation, Child Cancer Foundation invested a further \$750,000 in the project this year to help to expand it over the next four years. This is in addition to the \$625,000 we invested in 2018, bringing the total amount invested by Child Cancer Foundation to \$1.375 million.

The main goal of the project is to use a technology called next-generation sequencing (NGS) to look for gene mutations in a large number of genes. In most cases, researchers do not expect to find any gene mutations that will lead to changes in treatment. In other cases, researchers expect to find gene mutations that can be matched to anti-cancer drugs called 'targeted therapies', which inhibit the cancer mutations.

In the best case scenario, NGS can help doctors find targeted therapies that are more effective and gentler than traditional chemotherapy. NGS can also sometimes help make or refine a diagnosis and provide additional information about prognosis or treatment options. Using NGS to help diagnosis and treatment can be more precise in some cases, and is sometimes called 'precision medicine'.

Most NGS tests can sequence around two million letters of DNA, which is still an excellent approach and adequate for most situations. The additional funding will allow Dr Wood and his team to offer a more comprehensive type of NGS for selected patients. Whole-genome sequencing (WGS) sequences the entire six billion DNA letters in the genome. WGS is more difficult to perform and interpret,

but it provides a huge amount of information to families and health professionals.

For a real-life example of the incredible impact the PPCP can have on Kiwi children, we always look to six-year-old Lucca Holecliffe, who we profiled when the project first launched. When Lucca was diagnosed with an extremely rare and aggressive form of cancer in 2016, her parents were told that her cancer was unlikely to respond to traditional chemotherapy and radiation.

Dr Andy Wood's research has enabled Lucca's doctors to identify the best treatment for her specific cancer, which has so far had an extraordinary improvement in her health and wellbeing. At the time of Lucca's diagnosis, only nine other cases of her type of cancer had been documented worldwide. Sadly, eight of those nine people died within nine months, while four years on, Lucca is thriving. She has regular scans every few months, but she is healthy, happy and enjoying life just as every six-year-old should.

Mum, Jordanna, says Lucca relishes school and has an adventurous spirit, enjoying bush walks, camping and swimming. She has also taken up gymnastics and lyrical dancing, and is a loving big sister to little brother Harrison. "Lucca has such a sunny disposition and loving heart, and every day we feel grateful to have her in our lives," Jordanna says. "We feel incredibly lucky to have her under Dr Andy's care, where she is being monitored closely and where there is knowledge of the latest innovations in treatment."

We hope the expansion of the Precision Paediatric Cancer Project will provide life-changing infrastructure that will help other children and families, as seen with the incredible results of Lucca's treatment. Child Cancer Foundation is proud to be a key partner in a project which will provide so much hope for tamariki diagnosed with cancer in New Zealand.



Top Photo: Lucca, aged 3 and a half, with Dr Andy Wood.

Consolidated Financial Statements

For the year ended 30 June 2020

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Directory

As at 30 June 2020

Nature of Business:
Child Cancer Support
Services

Location of Business:
76 Grafton Rd
Grafton
Auckland 1010

Registered Office:
76 Grafton Rd
Grafton
Auckland 1010

Bankers:
ASB Bank

Solicitor:
Edwards Law

Auditors:
BDO Auckland

Accountants:
Lala & Associates
PO Box 76442
Manukau City 2241

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CHILD CANCER FOUNDATION INCORPORATED**

Qualified Opinion

We have audited the financial statements of Child Cancer Foundation Incorporated ("the Foundation") on pages 26 to 34, which comprise the statement of financial position as at 30 June 2020, and the statement of comprehensive revenue and expenses, statement of movements in accumulated funds, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements on pages 26 to 34 present fairly, in all material respects, the financial position of the Foundation as at 30 June 2020, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") issued by the New Zealand Accounting Standards Board.

Basis for Qualified Opinion

The Foundation recorded donations and fundraising income totalling \$2,599,000 (2019: \$2,257,000) in the statement of comprehensive revenue and expenses. The system of controls over cash donations and cash fundraising income of \$226,128 (2019: \$2,257,000) prior to being recorded is limited and there are no practical audit procedures to determine the effect of these limited controls. Accordingly, the completeness of revenue and the related cash flows is unable to be determined. We were unable to determine whether any adjustments to these amounts were necessary.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Foundation.

Other Matter

The financial statements of Child Cancer Foundation Incorporated for the year ended 30 June 2019, were audited by another auditor who expressed a qualified opinion on those financial statements on 27 September 2019.

Boards' Responsibilities for the Financial Statements

The Board is responsible on behalf of the Foundation for the preparation and fair presentation of the financial statements in accordance with PBE Standards RDR, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the Foundation for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend/intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the External Reporting Board's website at: <https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-8/>.

This description forms part of our auditor's report.

Who we Report to

This report is made solely to the Foundation's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's members, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Auckland
BDO Auckland
Auckland
New Zealand
8 October 2020

Statement of Comprehensive Revenue and Expenses

for the year ended 30 June 2020

\$000	Note	2020	2019
REVENUE			
Revenue from non-exchange transactions:			
Donations		967	903
Bequests		3,885	4,920
Fundraising income		1,632	1,354
Sponsorships and grants		1,271	901
Revenue from exchange transactions:			
Sundry revenue		28	28
Investment income		15	586
Interest received		169	164
Total revenue		7,967	8,856
EXPENDITURE			
Family place		332	365
Family support		2,648	2,659
Revenue generation costs		2,048	1,634
Research costs		161	125
Health professionals support		27	81
Member support		200	276
Programme support	5	906	897
Total expenditure		6,322	6,037
Net surplus		1,645	2,819
Total comprehensive revenue and expense for the year		1,645	2,819

Statement of Movements in Accumulated Funds

for the year ended 30 June 2020

\$000	Note	2020	2019
ACCUMULATED FUNDS AT START OF YEAR			
Net surplus and total comprehensive revenue and expense		1,645	2,819
Total comprehensive revenue and expense for the year		1,645	2,819
ACCUMULATED FUNDS AT END OF YEAR	4	21,808	20,163

The accompanying notes form part of these financial statements.

Statement of Financial Position

as at 30 June 2020

\$000	Note	2020	2019
GENERAL FUNDS			
Accumulated funds	4	21,808	20,163
CURRENT ASSETS			
Cash and cash equivalents		1,477	2,693
Bartercard dollars		215	217
Short term deposits		6,599	3,537
Prepayments		108	129
GST receivable		45	58
Receivables from exchange transactions		56	60
Receivables from non-exchange transactions		16	326
		8,516	7,020
NON CURRENT ASSETS			
Property, plant and equipment	3	4,786	4,883
Intangibles assets	3	64	135
Equities and bonds	10	8,989	8,974
		13,839	13,992
Total assets		22,355	21,012
CURRENT LIABILITIES			
Creditors		249	463
Employee entitlements		207	195
Deferred revenue		65	171
Sundry accruals		26	20
		547	849
NON CURRENT LIABILITIES			
Total liabilities		547	849
Net assets		21,808	20,163



Board Chair
30 September 2020

The accompanying notes form part of these financial statements.

Statement of Cash Flows

for the year ended 30 June 2020

\$000	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Donations and bequests	4,852	5,823
Sponsorship and grants	1,271	901
Fundraising	1,970	1,347
Sundry income	28	28
Total receipts	8,121	8,099
PAYMENT FOR OPERATING ACTIVITIES		
Payments to suppliers	3,139	2,691
Employee payments	3,092	2,779
Research grants paid	161	125
Total payments	6,392	5,595
Net cash flows from operating activities	1,729	2,504
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	188	712
Assets sold	46	-
Total inflow	234	712
PAYMENTS FOR INVESTING ACTIVITIES		
Asset purchases	74	68
Equities and bonds	3,077	2,104
Total payments for investing activities	3,151	2,172
Net cash flows from investing activities	(2,917)	(1,460)
NET CASH FLOWS	(1,216)	1,044
CASH BALANCES		
Cash and cash equivalents at start of year	2,693	1,649
Cash and cash equivalents at end of year	1,477	2,693
Net change in cash and cash equivalents for the year	(1,216)	1,044

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

for the year ended 30 June 2020

1. Summary of significant accounting policies

General information

The financial statements consist of Child Cancer Foundation (Inc.). The financial statements for the year ended 30 June 2020 were authorised for issue by Nick Beale, Board Chair on 30 September 2020.

Measurement Base

The financial statements have been prepared on an historical cost basis with the exception of certain assets which are stated at market value as outlined in the accounting policies below.

The financial statements are shown in New Zealand dollars. All values are rounded to the nearest thousand dollars (\$000) unless otherwise stated.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities Act 2005, and the Incorporated Societies Act 1908, which require compliance with generally accepted accounting practice in New Zealand (NZ GAAP). For the purposes of complying with NZ GAAP the Foundation is a public benefit entity (PBE) because its objective is to provide goods or services for community or social benefit rather than making a financial return.

Statement of Compliance

The Foundation is a Tier 2 PBE and has elected to report in accordance with Tier 2 PBE Standards and applied disclosure concessions. The Foundation is eligible to report in accordance with Tier 2 PBE Standards on the basis that it does not have public accountability and its expenditure is greater than \$2m but less than \$30m. The financial statements comply with PBE standards RDR.

Changes in Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements (except as noted below) and have been applied consistently by the Foundation.

New and amended standards adopted by the Foundation.

The Foundation has adopted the following new standards for the first time from 1 July 2019:

* PBE IPSAS 39 - Employment Benefits.

* 2018 Omnibus Amendments to PBE Standards (certain sections).

There are no material effect on the current or prior periods from the adoption of these standards.

Property, Plant & Equipment

All property, plant & equipment are initially recognised at cost. When an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value. Subsequent to initial recognition, property, plant and equipment is stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is charged on a diminishing value basis at depreciation rates calculated to allocate the asset's cost less estimated residual value, over their estimated useful lives:

Furniture, fittings, plant and equipment	11 – 50%
Buildings	2 – 4%
Vehicles	20%

Derecognition

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition.

Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortisation expense on intangible assets with finite lives is recognised in surplus or deficit as the expense category that is consistent with the function of the intangible assets.

Intangibles	20%
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Notes to the Financial Statements (cont.)

for the year ended 30 June 2020

Impairment of non-financial assets

Impairment of cash generating assets

Non-financial cash generating assets are tested for impairment, at each reporting date, whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. The Foundation conducts an annual internal review of asset values, which is used as a source of information to assess for any indicators of impairment. If any indication of impairment exists, an estimate of the asset's recoverable amount is calculated.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognised in surplus or deficit for the amount by which the asset's carrying amount exceeds its recoverable amount.

Impairment of non-cash generating assets

For non-financial non-cash-generating assets, the Foundation assesses at each reporting date whether there is an indication that a non-cash-generating asset may be impaired. If any indication of impairment exists, an estimate of the asset's recoverable service amount is calculated. An asset's recoverable service amount is the higher of the non-cash-generating asset's fair value less costs to sell and its value in use. In assessing value in use, the Foundation has adopted the depreciation replacement cost approach. Under this approach, the present value of the remaining service potential of an asset is determined as the depreciated replacement cost of the asset. The depreciated replacement cost is measured as the reproduction or replacement cost of the asset, whichever is lower, less accumulated depreciation calculated on the basis of such cost, to reflect the already consumed or expired service potential of the asset.

Where the carrying amount of an asset exceeds its recoverable service amount, the asset is considered impaired and is written down to its recoverable service amount. Impairment losses are recognised immediately in surplus or deficit.

Financial instruments

All financial instruments are initially recognised at the fair value of the consideration received less, in the case of financial assets and liabilities not recorded at fair value through surplus or deficit, directly attributable transaction costs.

Subsequently the Foundation applies the following accounting policies for financial instruments:

Loans and receivables

Loan and receivables consist of cash and cash equivalents, receivables, and short term deposits. Loans and receivables are subsequently measured at amortised cost using effective interest rate method, less impairment.

Cash and Cash equivalents in the statement of financial position comprise cash at bank and in hand and short term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value. Short term deposits with an original maturity of more than three months do not form part of cash and cash equivalents and are recorded separately in the statement of financial position.

Individual debts that are known to be uncollectible are written off when identified. An impairment provision is recognised when there is objective evidence that the Foundation will not be able to collect the receivable. Financial difficulties of the debtor, default payments or debts more than 120 days overdue are considered objective evidence of impairment. The amount of the impairment loss is the receivable carrying amount compared to the present value of estimated future cash flows.

Financial assets at fair value through surplus or deficit

Financial assets at fair value through surplus or deficit consist of financial assets designated upon initial recognition at fair value through surplus or deficit.

Financial assets designated upon initial recognition at fair value through surplus or deficit include equities and bonds which are managed together as a portfolio of assets on a fair value basis.

Financial assets at fair value through surplus or deficit are carried in the statement of financial position at fair value with net changes in fair value presented as other losses (negative net changes in fair value) or other gains (positive net changes in fair value) in surplus or deficit.

Financial liabilities at amortised cost

Financial liabilities at amortised cost consist of creditors.

Creditors are subsequently carried at amortised cost and due to their short term nature they are not discounted. They represent liabilities for goods and services provided to the Foundation prior to the end of the financial year that are unpaid and arise when the Foundation becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 to 60 days of recognition.

Notes to the Financial Statements (cont.)

for the year ended 30 June 2020

GST

Revenues, expenses, assets, liabilities and cash flows are recognised net of the amount of GST except for receivables and creditors, which are recognised inclusive of GST.

Taxation Policy

The Foundation is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Employee Entitlements

Employee benefit liabilities are recognised when the Foundation has a legal or constructive obligation to remunerate employees for services provided wholly within 12 months of the reporting date, and are measured on an undiscounted basis and expensed in the period in which the related employment services are provided. Obligations for contributions to defined contribution plans (such as kiwisaver) are recognised as an employee benefit expense in surplus or deficit in the periods during which the services are rendered by the employees.

Net Assets

Net Assets is the communities' interest in the Foundation, measured as the difference between total assets and total liabilities. Accumulated funds is made up of the following components - retained earnings, challenge research fund, personal development grants fund, and family support reserve fund. Retained earnings is the Foundation's accumulated surplus or deficit since formation adjusted for transfers to and from specific reserves. The challenge research fund is for childhood cancer research. The personal development grants fund is for personal development grants for children with cancer. The family support reserve fund is for making additional funds available to support for families when required.

Leases

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date. The arrangement is assessed for whether fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Foundation as a lessee

Finance leases that transfer substantially all the risks and benefits incidental to ownership of the leased item to the Foundation are capitalised at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of

interest on the remaining balance of the liability. Finance charges are recognised in finance costs in surplus or deficit.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty the Foundation will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating lease payments are recognised as an operating expense in the statement of comprehensive revenues and expenses on a straight-line basis over the lease term.

Revenue Recognition

Revenue from non-exchange transactions - Donation, fundraising, sponsorship, grants and bequest:

Revenues from non-exchange transactions is recognised when the Foundation obtains control of the transferred asset (cash, goods, services, or property), and:

- it is probable that the economic benefits or service potential related to the asset will flow to the Foundation and can be measured reliably; and
- the transfer is free from conditions that require the asset to be refunded or returned if the conditions are not fulfilled.

Revenue from non-exchange transactions is measured at the fair value of the assets (cash, goods, services, or property) transferred over to the Foundation at the time of transfer.

A deferred revenue liability is recognised instead of revenue when there is a condition attached that would give rise to a liability to repay, for example, the grant amount or to return the granted asset. Revenue is then recognised only once the Foundation has satisfied these conditions.

Revenue from exchange transactions

Interest revenue is recorded using the effective interest rate.

Rental revenue is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of comprehensive revenues and expenses due its operating nature.

Notes to the Financial Statements (cont.)

for the year ended 30 June 2020

Significant accounting judgements, estimates and assumptions

Judgement

In the process of applying the Foundation's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

Classification of non-financial assets as cash generating assets or non-cash-generating assets

For the purpose of assessing impairment indicators and impairment testing, the Foundation classifies non-financial assets as either cash-generating or non-cash-generating assets. The Foundation classifies non-financial assets as cash-generating assets if the primary objective of the asset is to generate commercial return. All other assets are classified as non-cash-generating assets.

All property, plant and equipment held by the Foundation are classified as non-cash-generating assets. This includes assets that generate fee revenue or other cash flows for the Council and the Trust, as the cash flows generated are generally not sufficient to represent commercial return on the assets.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below.

Fair value measurement of financial instruments

When the fair values of financial assets recorded in the statement of financial position cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the discounted cash flow (DCF) model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Impairment of non-cash-generating non-financial assets

The Foundation reviews and tests the carrying value of non-cash-generating assets when events or changes in circumstances suggest that there may be a reduction in the future service potential that can reasonably be expected to be derived from the asset. Where indicators of possible impairment are present, the Foundation undertakes impairment tests, which require the determination of the asset's fair value less cost to sell or value-in-use (i.e. its recoverable service amount). The

asset's fair value less costs to sell is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing of the asset. In the absence of observable market evidence, fair value is measured using depreciated replacement cost (DRC). The value in use of the asset is calculated using DRC. DRC is determined by reference to the estimated cost of reproducing the asset or replacing the asset's service potential. The estimation of these inputs into the calculation relies on the use estimates and assumptions. Any subsequent changes to the factors supporting these estimates and assumptions may have an impact on the reported carrying amount of the related asset.

Estimation of useful lives and residual values of assets

Estimation of residual values, useful lives and depreciation methods of property, plant and equipment are reviewed, and adjusted if appropriate, at each financial year-end.

COVID-19

COVID-19 was declared a pandemic by the World Health Organization on 11 March 2020.

In late March 2020, the New Zealand Government moved the country to Covid-19 Alert level 4, which meant that the country was placed in virtual lockdown. Non-essential businesses and organisations were not allowed to operate from their premises and individuals (other than essential workers or those undertaking essential businesses or exercise close to home) were required to stay at home.

As a direct result of the lockdown, and physical distancing rules during other response levels, the Foundation's ability to raise funds through community activity was severely impeded. A major event in Auckland was cancelled and a national community campaign had to be deferred. Corporate donations did not meet targets and direct mail campaigns were affected due to the restrictions on postal delivery.

The pandemic has also impacted a number of financial statement areas, as outlined below:

- Going Concern: Management has concluded that the Foundation is a going concern.
- Cash Reserves: The Foundation has sufficient cash reserves to meet its short term obligations.
- Investments: Management is satisfied that there is no impairment to the value of investments as of 30 June 2020.

The Foundation undertook the following steps to reduce the impact of Covid-19 on its operations:

- Reduced expenditure in non-critical business areas.
- Taken advantage of the wage subsidies made available by the New Zealand Government.
- Negotiated with various suppliers for cost reductions.
- Intensified online marketing activity to offset the reduction in community based fundraising.

Notes to the Financial Statements (cont.)

for the year ended 30 June 2020

2. Contingencies and commitments

Operating lease commitments

Lease commitments under non-cancellable operating leases are:

\$000	2020	2019
Less than one year	84	57
Between one and two years	37	52
Between two and five years	31	66
Total	152	175

Capital commitments

The Foundation had no capital commitments as at 30 June 2020. (2019: Nil).

3. Property, plant & equipment

\$000	Plant & equipment	Buildings	Land	Vehicles	Subtotal	Intangibles	Total
As at 30 June 2019							
Cost	206	2,963	1,766	134	5,069	160	5,229
Accumulated depreciation	42	118	-	26	186	25	211
As at 30 June 2020							
Carrying value as at 1 July 2019	253	2,845	1,763	108	4,969	48	5,017
Additions	44	-	-	-	44	30	74
Disposals	(45)	-	-	-	(45)	-	(45)
Depreciation	(47)	(113)	-	(22)	(182)	(14)	(196)
As at 30 June 2020	205	2,732	1,763	86	4,786	64	4,850
As at 30 June 2020							
Cost	686	3,461	1,763	215	6,125	209	6,334
Accumulated depreciation	481	729	-	129	1,339	145	1,484
Net book value	205	2,732	1,763	86	4,786	64	4,850

4. Accumulated funds

\$000	Retained earnings	Challenge research funds	Personal development grants fund	Family support reserve fund	Total
2020					
Opening balance	11,189	3,298	2,452	3,224	20,163
Total comprehensive revenue and expense	1,645	-	-	-	1,645
Transfers	(15)	(44)	(32)	91	-
Closing balance 2020	12,819	3,254	2,420	3,315	21,808
2019					
Opening balance	8,956	3,070	2,282	3,036	17,344
Total comprehensive revenue and expense	2,819	-	-	-	2,819
Transfers	(586)	228	170	188	-
Closing balance 2019	11,189	3,298	2,452	3,224	20,163

Notes to the Financial Statements (cont.)

for the year ended 30 June 2020

5. Expenditure

The following expenses have been included in expenditure:

\$000	2020	2019
Employee costs	2,780	3,073
Employer contributions to kiwisaver	83	78
Rent	76	102
Depreciation/amortisation		
– Plant & equipment	47	42
– Buildings	113	118
– Vehicles	22	26
– Intangibles	14	25

6. Related party disclosures

Compensation of key management personnel

Key management personnel of the Foundation include, The Trustees, Chief Executive Officer, Commercial Manager, Family Support Manager, and Administration Manager. The total remuneration of members of the Foundation and the number of individuals, on a full-time equivalent basis, receiving remuneration from the Foundation are:

\$000	2020	2019
Board of Trustees (9)	nil	6
Executive Management (4)	617	602
Total remuneration	617	608

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.

Key management personnel did not receive any remuneration or compensation other than in their capacity as key management personnel (2019: nil). The Foundation did not provide any compensation at non-arm's length terms to close family members of key management personnel during the year (2019: nil). The Foundation did not provide any loans to key management personnel or their close family members.

There were no other related party transactions during the year (2019: nil).

7. Gifts in kind

The Foundation receives discounts from various suppliers. The expenses for these items are recorded net of discount rather than the discount being recognised as a donation.

8. Subsequent events

In mid-August 2020, the re-emergence of community transmission of Covid 19 was detected in Auckland. As a result, the New Zealand Government placed Auckland in alert level 3 lockdown, with non essential businesses not allowed to open their premises to customers and permitted to operate only if they could do so in a contactless manner.

At the time of signing these financial statements, Auckland has come out of level 3, but restrictions on physical distancing remain. The Foundation has been somewhat impacted by these latest restrictions but has been able to continue operating at an acceptable level.

9. Grants received

The following specific grants were received in non-exchange transactions during the year ended 30 June 2020 and are included in the total figure for sponsorships and grants of \$974,000 (2019: \$901,000).

\$000	2020	2019
NZ Lotteries – communities	45	45
Waiora Community Trust	-	2
Louisa and Patrick Emmett Foundation	7	-

10. Equities & bonds

\$000	2020	2019
ASB PORTFOLIOS		
Challenge research fund	3,254	3,298
Personal development fund	2,420	2,452
Family support reserve fund	3,315	3,224
Total	8,989	8,974

Equities and bonds are measured at fair value through profit or loss, and are comprised of shares and bonds of New Zealand, Australian and International companies, and Government bonds.

There is a SIPO governing how the funds are invested.

Child Cancer Foundation National Board

As at 30 June 2020

Nick Beale
Board Chair

Pat Wilkes
Deputy Chair

Jim Boulton
Dean Bradley

Alex Hanlon
Karen Heslip

Stuart Hutchinson
Dr Stephen Laughton
Dennis Turton

Contact details

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(09) 366 1270
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Connect Groups

Northern Region

Northland, Auckland, Waikato, Tauranga, Eastern Bay of Plenty, Lakes, Tairāwhiti

Central Region

Taranaki, Hawke's Bay, Manawatū & Districts, Wellington, Nelson, Marlborough

Canterbury/West Coast Region

Christchurch, Mid Canterbury, South Canterbury, West Coast

Otago/Southland Region

Southland, North Otago, Central Otago, Dunedin

Family Places

Auckland Family Place

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Christchurch Family Place

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Thank you
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