



Child
cancer
FOUNDATION

Annual Review

2020/21



Whakatauki

Ma te hikaka ka manawaroa tonu

Stamina and endurance is resilience personified

Acknowledgement

Kaumātua Sonny Niha (Ngāti Hine)



Kaumātua Sonny Niha has generously gifted us this whakatauki to represent the theme for our 2020/21 Annual Review: *resilience*. We have also included the mangōpare symbol above, which symbolises strength, determination and fighting spirit.

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Cover photo: Jaxon, diagnosed at birth, with his Family Support Coordinator Linda. Photography by Adrian Malloch



About Child Cancer Foundation

What we do

Every week in Aotearoa, three families are told the heartbreaking news that their child has cancer. Child Cancer Foundation is dedicated to supporting them every step of the way.

No two families' experiences are the same, and neither is the support they need. That's why we are there for each whānau in the areas that will help them most.

Our kaupapa

Ensuring that every family going through childhood cancer in New Zealand has someone there to support them at a time when they need it most.

Our vision

For each family impacted by childhood cancer to have the strength to say goodbye to us one day.

Our values

Empathy that empowers

Team work

Integrity

Photo: Nicole, diagnosed age 7, with her brother Cameron.

From the Chair and Chief Executive



Dennis Turton
– Board Chair

As someone who has personally experienced the impact of Child Cancer Foundation's support, I can speak first-hand to the importance of our work. It is therefore an honour to have been appointed the role of Board Chair this year.

I would firstly like to thank our previous Chair, Nick Beale, for the time and expertise he dedicated to the Foundation while in the position. I also want to acknowledge two departing Board members, Stuart Hutchinson and Karen Heslip, both of whom have made a substantial and devoted contribution to Child Cancer Foundation throughout their tenures.

I would also like to take this time to recognise former Chief Executive Officer, Robyn Kiddle, who stepped down in February after leading the organisation for seven years. We are grateful for Robyn's integral role in leading the Foundation to a stronger financial position and advancing our support initiatives.

Looking forward, we are reviewing the strategic plan with a focus to strengthen Child Cancer Foundation's pathway for the next five years. It was wonderful to see our Whānau Connect Groups move more firmly into the fold of Family Support services this year, so a key focus will be ensuring we continue to progress in this area.

COVID-19 has reinforced that as an organisation we need to be resilient, both financially and in the way we are supporting whānau. In this time of high need for families Child Cancer Foundation has responded swiftly and effectively, and our focus going forward will be ensuring that we continue to adapt in times of adversity. I want to acknowledge the entire Child Cancer Foundation team for how they have responded to COVID-19 and their focus on achieving the best outcomes for our families.

Finally, it was our pleasure to welcome Monica Briggs as our new Chief Executive Officer in June. Monica brings strong leadership and a wealth of governance and management expertise to Child Cancer Foundation.

We look forward to seeing how Child Cancer Foundation will grow under Monica's leadership as we continue to improve our support for children with cancer and their whānau.



Monica Briggs
– Chief Executive Officer

2020/21 was a tough year for Aotearoa, with COVID-19 making its presence felt in all areas of our lives. For children with cancer and their whānau, the impact of the global pandemic made their situation even harder.

Health services had to mount a response to protect vulnerable Kiwis, leading to major disruption for families with a child going through treatment during what was already an immense period of change in their lives.

However, since my appointment as Chief Executive Officer I have observed incredible resilience among the whānau and tamariki we support, as well as within our staff and Whānau Connect Group committees. It has been a privilege to hear many heart-warming stories about how our support has helped whānau through such a difficult time.

We are grateful for the continued generosity of our partners, donors and fundraisers throughout 2020/21, who have gone above and beyond to support us during a year which has been so challenging for many Kiwi families and businesses.

On pages 15-17 you will read about our fundraising and business partner highlights from the last year, including a record-breaking Wig Wednesday campaign and an astonishing result from Z Energy's Good in the Hood programme.

Our financial position, whilst a deficit result of \$384,000, puts us in a greatly improved position from what was budgeted at the beginning of the 2020/21 financial year. Thanks to the wonderful generosity of our supporters, we are in an economically resilient position where our support of tamariki and whānau can continue to advance.

I would like to extend my gratitude to former Chief Executive, Robyn Kiddle, for her incredible service to the Foundation, as well as to Simon Lala for his leadership in the interim. Thank you also to Dr Scott Macfarlane, who is retiring in late-2021 after a long and dedicated career in paediatric oncology. Finally, I would like to acknowledge the passing of Dr Margaret Lewis in July 2021, an outstanding paediatrician who was instrumental in establishing a national children's cancer database in the 1980s.

Throughout my first few months in this role, I have found it so moving to have had people share their stories and experiences with me – from families, staff and Board members to life members and business partners.

I feel truly privileged to have the opportunity to be a part of an organisation that plays such an important role in supporting whānau and tamariki during an incredibly challenging time of their lives.

Our people

Board



Dennis Turton – Board Chair

Dennis became involved with Child Cancer Foundation after his son Noah was diagnosed with a brain tumour in 2010.



Pat Wilkes – Deputy Chair

Pat understands the childhood cancer journey intimately, as his daughter was diagnosed with a brain tumour at age two.



Nick Beale – Previous Board Chair

Nick's desire to support Child Cancer Foundation began around 1980, when a family friend was diagnosed with cancer.



Jim Boulton

Jim has been involved with the Foundation for almost 30 years, since the tragic death of a close friend's three-year-old son.



Dean Bradley

Dean's involvement with the Foundation began when his daughter Amber was diagnosed with a brain tumour 14 years ago.



Alex Hanlon

Alex is a bereaved parent who is delighted to be able to bring her professional skills and personal experience to the organisation.



Karen Heslip

Karen is a bereaved parent who loves being able to give back to an organisation that supported her family during their son's treatment.



Stuart Hutchinson

Stuart was inspired to join the Board in 2005 as the legal advisor after his son was treated for leukaemia in the nineties.



Dr Stephen Laughton

Stephen is a paediatric oncologist at Starship with specific expertise in the management of brain tumours in children.

Senior Leadership Team



Monica Briggs
Chief Executive Officer



Marie Purcell
General Manager of Family Support



David Baker
General Manager of Development



Social Impact Report: Findings from our pilot measurement

Child Cancer Foundation is committed to embedding a data-driven social impact measurement approach in the work we do, so we have once again engaged independent measurement practitioners, Huber Social, to measure the impact of our work in 2021-2022.

In our 2019/20 Annual Review, we shared the learnings of the first measurement of our social impact which was undertaken by Huber Social in 2020. This measurement has been treated as a pilot to confirm the best approach to implement the system and achieve these outcomes.

Key findings in 2020 demonstrated a positive shift in overall wellbeing for caregivers at each stage of the cancer journey as well as significant statistical shifts in Child Cancer Foundation's target outcome areas for each stage.

To strengthen the rigour of findings in our 2021-2022 Report, all recommendations from the 2020 Report

have been implemented in our measurement system, including:

- Embedding survey points into Child Cancer Foundation's support services;
- Reducing survey points (we are now only reporting on (1) on treatment, (2) off treatment and (3) bereavement);
- Refining language used to be more sensitive to all possible stages of the cancer journey, especially palliative care;
- Strengthening contributions by asking people directly how much Child Cancer Foundation assisted with each target area.

We look forward to sharing our 2021-2022 Social Impact Report once the measurement has concluded and ensuring that the results inform our approach to achieving the best model of care for the tamariki and whānau we support.

Photo: Tamsin, diagnosed age 7, with her mum Hayleigh and siblings Lily-Grace and Chad.

Year in review

Key childhood cancer numbers from 2020/21

183
new referrals
nationwide



58%

of new referrals (107 families) had to travel over 100km to get their child to their nearest specialist treatment centre

Northernmost diagnosis:
Kaitiaki

Starship Children's Hospital

29
relapses

Children's
Haematology
Oncology Centre

26
deaths



Southernmost
diagnosis:
Invercargill

547
families received
tailored one-to-one
support

Definitions

New referrals: All families who receive a childhood cancer diagnosis are referred to Child Cancer Foundation for support.

Specialist treatment centre: There are only two specialist treatment centres for childhood cancer in New Zealand – Starship Children's Hospital in Auckland and the Children's Haematology and Oncology Centre in Christchurch.

How we made a difference in 2020/21

A snapshot of just some of the ways we supported families this year.

Emotional wellbeing



4,429

points of contact where Family Support Coordinators provided whānau with the specific help they needed



35,930

hours of one-to-one support provided to whānau



183

families joined Beads of Courage® programme



26

families supported through palliation and bereavement



Social connection



107

siblings supported to visit their brother or sister in hospital



408

family members attended weekend and online support programmes



19

active Whānau Connect Groups

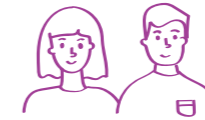


1,324

families receiving social connection nationwide



Building resilience



116

primary caregivers provided with opportunities for respite



183

wellbeing packs distributed to families



\$10,900

worth of meals provided to family members in hospital



15

families supported in Starship over Christmas thanks to the Huljich Foundation

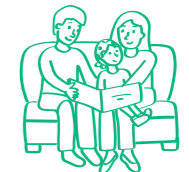


\$68,000

worth of Huljich Foundation Grants distributed to 16 families



Moving forward



41

Families supported with counselling



114

Personal Development Grants awarded



Practical support



168

children supported with St John subscriptions



\$85,973

worth of petrol vouchers paid for



\$55,343

worth of household costs paid for (on 321 occasions), such as power bills



\$75,955

worth of grocery shops paid for (on 535 occasions)



344

families assisted with travel

Whānau stories

What better way to demonstrate the impact of our mahi than by sharing the experiences of families we support?

Here are three special whānau we have stood alongside this year, whose stories show how Child Cancer Foundation's support can help families build resilience and maintain control of their lives.



The McKillop family, Putāruru

In late-2018, two-year-old Faith McKillop was diagnosed with ganglioneuroblastoma, an intermediate tumour which develops in nerve tissues. If that wasn't stressful enough, her mum Ash had given birth to her little sister Hazel just five days earlier.

For the Putāruru family, that meant being suddenly forced to pack their bags and travel 2.5 hours away from home with a sick toddler and new-born baby so Faith could be treated in Auckland's Starship Children's Hospital.

Once they reached Auckland, Child Cancer Foundation connected them with a Family Support Coordinator, Rayleen, who would provide one-to-one support and guidance during those stressful first few weeks. For whānau who have to leave their home community and support network for treatment, receiving care and comfort from a Family Support Coordinator can make all the difference.

"Even just being able to ask Rayleen questions was great," she says. "Sometimes you don't have enough time with the doctors because they have so many patients or you think of something after they leave. So being able to catch up with someone who had a bit of experience with what we were going through was great."

When the McKillop family first returned home to Putāruru, they were transferred to a local Family Support Coordinator, Raewyn, who supports whānau in the Waikato region. Raewyn will provide the family with ongoing support as long as they need it, as well as connect them with other people and services that can provide additional help.

Read Faith and her family's story [here](#).

The Lee family, Feilding

Pregnancy can be challenging at the best of times for expecting parents. So imagine the stress, fear and heartache that would come from finding out that your unborn baby has an almost certain risk of developing cancer. That's what happened for Feilding couple Keri and Jason Lee at the 12-week amniocentesis for their son Jaxon.

Just two days after Keri was induced at 36 weeks, little Jaxon was urgently flown to Auckland in a Life Flight to begin treatment. That was the beginning of eight straight months away from home for the couple, who had to be constantly by Jaxon's side while he was on treatment.

For Jason and Keri, the worst thing about being away from home was being separated from their teenage daughter Trinity, who had to stay with her grandparents so she could continue going to school.

Their Family Support Coordinator, Pelea, realised that the Lee family were struggling with the separation, so she organised to have Trinity flown up to stay with them in Auckland for a month over the school holidays. Keri said this was a lifeline for their family: *"Just keeping the family together and having the quality family time we needed – it was so fantastic."*

Two years after Jaxon's diagnosis, the Lee family are still supported emotionally and financially by Child Cancer Foundation. They also receive peer-to-peer support from their local Whānau Connect Group, helping them know they aren't alone.

Read Jaxon and his family's story [here](#).



The Truter family, Auckland

In 2015, five-year-old Arian Truter was diagnosed with a highly aggressive and hard-to-treat brain tumour. While radiation therapy can help reduce the growth of the tumour, there is no known cure. The average survival rate of DIPG is a devastating eight months, and just 5% of children live five years beyond their diagnosis.

Unbelievably, Arian is in that incredible five percent. He is still healthy and happy nearly six years later, and is excelling in Year 6 at school.

Child Cancer Foundation stepped in to help the Truter family the day after Arian's diagnosis. Their Family Support Coordinators, firstly Donna and now Stephanie, have stood alongside them through every stage of the last five and a half years, helping them cope both emotionally and financially.

When Stephanie became the Truters' Family Support Coordinator, she saw the opportunity for Arian to nurture a passion and develop his confidence through receiving a Personal Development Grant for piano lessons. *"Arian is so much more relaxed when he's playing; I see a totally different child now,"* says his mum, Sanaz.

Sanaz says that having Child Cancer Foundation by their side has made a huge difference for their family. *"The most important thing Child Cancer Foundation has given us is emotional support and hope,"* she says. *"We don't know what the future will hold, but we still have that hope."*

Read Arian and his family's story [here](#).



Want to read more first-hand stories of whānau who have been impacted by Child Cancer Foundation's support? Find them [here](#).

New projects

Child Cancer Foundation has been a part of some exciting new projects in 2020/21, all focused around continuing the improvement of the treatment and support available to tamariki and whānau impacted by childhood cancer in New Zealand.



Child Cancer Counselling Network

In June 2021 we were thrilled to announce the launch of the Child Cancer Counselling Network, a joint new initiative with the National Child Cancer Network and Massey University.

The network aims to increase the ability of whānau impacted by childhood cancer to access specialised counselling support in or close to their hometown.

To support the achievement of the initiative's aim, a network of counsellors are currently being recruited and trained across Aotearoa. Members of the network receive training in the effects of childhood cancer on children, siblings, parents and wider whānau.

This initiative will have a huge impact on the support families are able to receive once their children have left their treatment providers in either Auckland's Starship or Christchurch's CHOC and throughout the ongoing challenges of childhood cancer.



Back to school research

A significant milestone for tamariki who have been through cancer is the day they are able to return to school or early childhood education.

However, the decision around when they should send their child back to school/ECE can place huge amounts of stress on parents. There are no international guidelines, and the advice provided to families by health professionals and NGO support staff in Aotearoa seemed to be inconsistent.

To find out how this could be improved, we jointly funded a study with the National Child Cancer Network (NCCN) on the advice and practice around infection risks and returning to social activities for Kiwi children with acute lymphoblastic leukaemia.

The findings and recommendations from this ground-breaking research mean we can now work towards improving the health and wellbeing of children with cancer and their families as they move into the next stage of their experience.

You can find more information about this research on the NCCN's website: childcancernetwork.org.nz/other-research



Children and Young People's Health Collective

We are proud to be a founding member of the Children and Young People's Health Collective, an alliance of Kiwi charities that provide support to children and young people experiencing health issues and their whānau.

Along with Ronald McDonald House Charities, Starship Foundation, Heart Kids, CanTeen, Make-A-Wish and Kidney Kids, we will work towards improving health outcomes for Aotearoa/New Zealand's children and young people.

Our first undertaking as a Collective has been to produce a report in response to a demonstrable need to address a significant health policy gap. In the report we have outlined our advice on how the health system can achieve better services and outcomes for our children and young people.

We look forward to being able to pool networks and resources through this Collective, building trust across the seven organisations so we can work more collaboratively. All of this will allow us to create a stronger voice of advocacy for children and young people in Aotearoa/New Zealand.

In the spirit of collaboration, we spoke to a couple of the other involved organisations to hear their views on the value of the Collective:

"Make-A-Wish is excited to be part of the Children's Health Collective as we believe strongly in the value of collaboration between children's charities to enable us to work together to fulfil our mission of transforming children's lives one wish at a time."

- Pam Elgar, Chief Executive of Make-A-Wish New Zealand



"It's great to be working with a collective of like-minded organisations to understand the challenges that the people our organisations work with are facing. This will allow us to collaborate more effectively to meet those needs."

- Nick Laing, Chief Executive of CanTeen Aotearoa



Thank you to our volunteers

Whānau Connect Groups

We are privileged to have a network of 19 active Whānau Connect Groups across Aotearoa which provide peer-to-peer support to families living through childhood cancer in their region. These groups play an important role in complementing the mahi/work of our Family Support Coordinators by building a sense of community between families.

Our Whānau Connect Groups are run by committees of volunteer parents who have all been supported by Child Cancer Foundation. They organise regular activities and outings for members of the whānau to take part in, offering a chance for respite, social connection and to have fun together as a community.

Due to the impact of COVID-19 on the health and safety of families with immunocompromised children, many Whānau Connect Groups had to cancel or adapt their events over the 2020/21 financial year. This particularly impacted the Groups' annual Christmas celebrations, which had to be simplified to ensure the safety of the families in attendance.

However, there were still many fantastic events and social outings that took place throughout the year. Here are a few highlights:

Mid Canterbury



Nelson



Tauranga



2021 Life Membership Awards

In June we were delighted to recognise the amazing contributions of Jim Boulton, Stuart Hutchinson and Alison and Terry O'Connor at the Child Cancer Foundation Honorary Life Membership Awards. It was fantastic to be able to hold the ceremony at Government House in Auckland and have the Life Memberships awarded by the Governor-General, Her Excellency The Rt Hon Dame Patsy Reddy.

The time, passion and experience that Jim, Stuart, Alison and Terry have dedicated to Child Cancer Foundation has played a key role in ensuring the Foundation continues to move from strength to strength.

On behalf of Child Cancer Foundation, thank you for your many years of invaluable service to children with cancer and their families. We are proud to recognise your exceptional contributions by awarding you Honorary Life Membership titles.

This year we have supported over 1,300 Kiwi families who are impacted by childhood cancer. We receive no direct government funding, but that doesn't mean we do it alone.

It is thanks to the generosity of everyday New Zealanders – our loyal donors, community fundraisers and committed partners and sponsors – that we are able to be there for these tamariki and whānau when they need us the most.



Donations
\$937,000

Individual giving
Regular giving

Bequests
\$1,797,000

Fundraising
\$1,313,000

Community fundraising
Events
Campaigns

Sponsorships and grants
\$1,152,000

Business partners
Trusts
Foundations

Where the money came from

Fundraising highlights

Despite facing a few hurdles in 2020/21 due to COVID-19, we had some incredible success in our campaigns, appeals and events. Thank you so much to everyone who donated, fundraised and volunteered for us this year!

Our donors

We feel very privileged to have a loyal base of donors who have continued to support us during what has been such a challenging year. We will never take for granted the fact that so many selfless Kiwis donate their hard-earned money to help the whānau we support.

Bequests

It is an incredible honour to have received bequests from 28 truly generous people this year, who left us a total of nearly \$1.8 million in their wills. In doing so, their legacy lives on by ensuring that we are able to continue providing tamariki with cancer and their whānau with the essential support they need.

Street Appeal

We were very lucky to hold our Street Appeal between two COVID-19 lockdowns in February 2021, with over 1,000 incredible volunteers taking to the streets to collect donations from the public. Together they brought in an amazing \$250,000 and generated invaluable awareness for the work we do.

Wig Wednesday

Wig Wednesday 2020 was a record-breaker! We had the most fundraisers ever sign up to get wiggy, and they collectively raised over \$240,000 – more than double the previous year's total! Taking place just after another COVID-19 lockdown, this result was so inspiring at a time when many Kiwis were doing it tough.





Business partner highlights

We love working with like-minded businesses from around Aotearoa to build strong and long-lasting partnerships. The commitment of our partners, paired with the passion and engagement of their staff, means that together we can make a real difference for children and their whānau.

Here are some of our valued business partners who have gone above and beyond to support us this year:



NZHL

NZHL have been a loyal partner of Child Cancer Foundation for nearly four years. Their entire network of businesses are proud to support us through fundraising and volunteering, as well as by promoting and taking part in the annual NZHL XRACE series. This national series of adventure races aims to strengthen families and challenge kids, with a portion of donations raised at the events going towards Child Cancer Foundation.

Z Energy

In June 2021, we were one of ten charities chosen for the tenth year of Z Energy's Good in the Hood programme. We were blown away to receive 19% of all votes throughout the campaign, resulting in an unbelievable donation of \$132,868! We have been part of Good in the Hood since the beginning, so it was a privilege to be a part of their ten-year anniversary.

CBRE

For nearly four years, CBRE have supported us as a champion business partner. Their staff are always eager to get involved in our fundraising campaigns and Street Appeal and enjoy supporting us by purchasing tables to attend our signature events. CBRE also provide us with direction and advice around our property portfolio to help us leverage our assets.

Manuka Royale

We are proud to have formed a new partnership with Manuka Royale in 2020/21, a Manuka honey brand based in Whangārei. Giving back to the community is a core part of Manuka Royale's approach to building their brand, so they have pledged to donate \$1 to Child Cancer Foundation for every jar of honey purchased. We look forward to seeing how this fantastic partnership will grow.

ASB Wealth

ASB Wealth has been one of our superhero partners for six years, throughout which time they have fundraised over \$140,000 and donated more than \$30,000 from their ASB True Rewards programme. They also provide us with financial advice and direction, ensuring that our organisation can remain financially strong. Their enthusiastic staff regularly volunteer for our Street Appeal and attend our signature events.

The MediaWorks Foundation

In January, we were delighted to be chosen as a MediaWorks Foundation national charity partner for the 2021 calendar year. This partnership has had a massive impact on our ability to promote our fundraising activity, with our marketing team working closely with MediaWorks staff to execute a successful campaign for the launch of The Great Kiwi BBQ in March. We will detail the incredible support we received from the MediaWorks Foundation in the second half of 2021 in next year's Annual Review.

Latitude Financial Services

We are thrilled to have the support of Latitude Financial Services through payroll giving. Employees can choose to support us with an automatic donation each pay day, which Latitude matches with a corporate donation. Their staff also regularly support us through fundraising activities and purchasing tables for our signature events, for which they provide volunteers to assist us throughout the evening.



The Great Kiwi BBQ

We were thrilled to run our first-ever Great Kiwi BBQ fundraising campaign in March-April 2021, with people all over Aotearoa firing up the barbie and raising their tongs to support tamariki and their whānau. 179 awesome BBQ hosts fundraised over \$63,000 – what a great result for the inaugural event!



Community fundraising

We are always blown away by the initiative of Kiwis who choose to support Child Cancer Foundation through community fundraising. From head shaves and horse rugs to Amazing Races and cycling tours, these fundraisers show that getting involved in a good cause can be a lot of fun!



Signature events

We had two brand-new signature events take place in 2021: the Southern Lights Gala Dinner in Christchurch and Go for Gold Gala Dinner and Quiz in Auckland. Both were fantastic evenings, raising an astonishing combined total of \$300,000. To everyone who donated, supported and sponsored the events, thank you.

Thank you to our business partners

Business partners

We are so grateful to have the ongoing support of our business partners. The dedication these organisations and their staff show for children and their whānau is so inspiring.

SUPERHEROES



HEROES



CHAMPIONS

- Agpac Ltd
- ASB True Rewards
- Bartercard
- Blooming Buds
- Buzz Recruitment
- CBRE
- Ecostore
- Empire Studios
- Energylight Ltd
- Fringe District
- Fujifilm
- Inter-Fridge Ltd
- Kagi
- Kitchen Mania
- Kiwikrane
- Latitude Financial Services
- Lions Club NZ
- Look Sharp
- Manuka Royale
- MediaWorks Foundation
- New Zealand Couriers
- New Zealand Home Loans
- Ngāi Tahu Pounami Ltd
- Ngāi Tahu Tourism Ltd
- Pacific Hoists
- Slumber Zone
- Stonewood Group
- Willow and Cook
- Yashili New Zealand
- Z Energy

Trusts and Foundations

Thank you so much to the following grant-making organisations for choosing to support tamariki with cancer and their families:

- Auckland Airport Community Trust
- BlueSky Community Trust
- CERT
- Dragon Community Trust
- E B Millton Charitable Trust
- E M Arnold Foundation
- First Light Foundation
- Four Winds Foundation
- Geyser Community Foundation - Rotorua Community Fund
- Glenice and John Gallagher Foundation
- Hawkes Bay Foundation
- Heathcote Trust
- Hugh Anderson Charitable Trust
- J B W McKenzie Trust
- Jack Jeffs Charitable Trust
- Lottery Grants Board - National Community Charitable Trust
- Marion Aitchison Charitable Trust
- Maurice Paykel Charitable Trust
- Milestone Foundation
- North and South Trust
- Omokoroa Centre Trust
- Phillip Verry Charitable Foundation
- Rātā Foundation
- Society of Mary (Marist) Trust Board
- Sunrise Foundation
- The Lion Foundation
- The Southern Trust
- Trillian Trust
- Waiora Community Trust
- W N Pharazyn
- Youthtown

Trusts administered by Perpetual Guardian:

- N R & J H Thomson Charitable Trust
- The Vernon Hall Trust Fund
- W Duncan Bickley Trust

Trusts administered by Public Trust:

- Ernest & Josephine Earnshaw Charitable Trust
- H and K Reynolds Charitable Trust
- Huntley Charitable Trust
- Jans Trust
- Louisa and Patrick Emmett Murphy Foundation
- Margaret and James Tetley Trust

Partner with us and help make a difference

Chris Key - National Partnerships Manager
09 366 2355 | 021 313 442
ckey@childcancer.org.nz

childcancer.org.nz/become-a-partner



Financial Statements

For the year ended 30 June 2021

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Directory

As at 30 June 2021

Nature of Business:
Child Cancer Support Services

Location of Business:
76 Grafton Rd
Grafton
Auckland 1010

Registered Office:
76 Grafton Rd
Grafton
Auckland 1010

Bankers:
ASB Bank

Solicitors:
Edwards Law

Auditor:
BDO Auckland

Accountants:
Lala & Associates
PO Box 76442
Manukau City 2241

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CHILD CANCER FOUNDATION INCORPORATED**

Qualified Opinion

We have audited the financial statements of Child Cancer Foundation Incorporated (“the Foundation”), which comprise the statement of financial position as at 30 June 2021, and the statement of comprehensive revenue and expenses, statement of movements in accumulated funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at 30 June 2021, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime (“PBE Standards RDR”) issued by the New Zealand Accounting Standards Board.

Basis for Qualified Opinion

The Foundation Recorded donations and fundraising income totalling \$2,250,000 (2020: \$2,599,000) in the statement of comprehensive revenue and expenses. The system of controls over cash donations and cash fundraising income of \$199,807 (2020: \$226,128) prior to being recorded is limited and there are no practical audit procedures to determine the effect of these limited controls. Accordingly, the completeness of revenue and the related cash flows is unable to be determined. We were unable to determine whether any adjustments to these amounts necessary.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (“ISAs (NZ)”). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Foundation.

Other Information

The Board is responsible for the other information. The other information obtained at the date of this auditor’s report is information contained in this annual review, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor’s report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board’s Responsibilities for the Financial Statements

The Board is responsible on behalf of the Foundation for the preparation and fair presentation of the financial statements in accordance with PBE Standards RDR, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the Foundation for assessing the Foundation’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the External Reporting Board’s website at: <https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-8/>.

This description forms part of our auditor’s report.

Who we Report to

This report is made solely to the Foundation’s members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation’s members, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Auckland

**BDO Auckland
Auckland
New Zealand
13 October 2021**

Statement of Comprehensive Revenue and Expense

for the year ended 30 June 2021

| \$000 | Note | 2021 | 2020 |
|---|------|--------------|--------------|
| REVENUE | | | |
| Revenue from non-exchange transactions: | | | |
| Donations | | 937 | 967 |
| Bequests | | 1,797 | 3,885 |
| Fundraising income | | 1,313 | 1,632 |
| Sponsorships and grants | | 1,152 | 1,271 |
| Revenue from exchange transactions: | | | |
| Sundry revenue | | 20 | 28 |
| Investment income | | 821 | 15 |
| Interest received | | 46 | 169 |
| Total revenue | | 6,086 | 7,967 |
| EXPENDITURE | | | |
| Family place | | 294 | 332 |
| Family support | | 2,808 | 2,648 |
| Fundraising costs | | 1,899 | 2,048 |
| Grants | | 268 | 161 |
| Health professionals | | 46 | 27 |
| Member support | | 202 | 200 |
| Programme support | 5 | 953 | 906 |
| Total expenditure | | 6,470 | 6,322 |
| Net (deficit)/surplus and total comprehensive revenue and expense for the year | | (384) | 1,645 |

Statement of Movements in Accumulated Funds

for the year ended 30 June 2021

| \$000 | Note | 2021 | 2020 |
|---|------|---------------|---------------|
| ACCUMULATED FUNDS AT START OF YEAR | | 21,808 | 20,163 |
| Net (deficit)/surplus and total comprehensive revenue and expense for the year | | (384) | 1,645 |
| ACCUMULATED FUNDS AT END OF YEAR | 4 | 21,424 | 21,808 |

The accompanying notes form part of these financial statements.

Statement of Financial Position

as at 30 June 2021

| \$000 | Note | 2021 | 2020 |
|--|------|---------------|---------------|
| CURRENT ASSETS | | | |
| Cash and cash equivalents | | 2,880 | 1,692 |
| Short term deposits | | 1,248 | 6,599 |
| Prepayments | | 68 | 108 |
| GST receivable | | 78 | 45 |
| Receivables from exchange transactions | | 94 | 56 |
| Receivables from non-exchange transactions | | 3 | 16 |
| | | 4,371 | 8,516 |
| NON CURRENT ASSETS | | | |
| Property, plant and equipment | 3 | 4,655 | 4,786 |
| Intangibles assets | 3 | 98 | 64 |
| Managed fund investments | 10 | 12,810 | 8,989 |
| | | 17,563 | 13,839 |
| Total assets | | 21,934 | 22,355 |
| CURRENT LIABILITIES | | | |
| Creditors | | 282 | 249 |
| Employee entitlements | | 173 | 207 |
| Deferred revenue | | 34 | 65 |
| Sundry accruals | | 21 | 26 |
| Total liabilities | | 510 | 547 |
| Net assets | | 21,424 | 21,808 |
| Accumulated funds | 4 | 21,424 | 21,808 |



Board Chair
13 October 2021

The accompanying notes form part of these financial statements.

Statement of Cash Flows

for the year ended 30 June 2021

| \$000 | 2021 | 2020 |
|---|----------------|----------------|
| RECEIPTS FROM OPERATING ACTIVITIES | | |
| Donations and bequests | 2,734 | 4,852 |
| Sponsorship and grants | 1,152 | 1,271 |
| Fundraising | 1,313 | 1,970 |
| Sundry income | 20 | 28 |
| Total receipts | 5,219 | 8,121 |
| PAYMENT FOR OPERATING ACTIVITIES | | |
| Payments to suppliers | 3,017 | 3,169 |
| Employee payments | 3,020 | 3,092 |
| Grants paid | 268 | 161 |
| Total payments | 6,305 | 6,422 |
| Net cash flows from operating activities | (1,086) | 1,699 |
| RECEIPTS FROM INVESTING ACTIVITIES | | |
| Term deposits | 5,351 | - |
| Interest received | 829 | 188 |
| Assets sold | 15 | 46 |
| Total receipts | 6,195 | 234 |
| PAYMENTS FOR INVESTING ACTIVITIES | | |
| Asset purchases | 100 | 74 |
| Managed fund investments | 3,821 | 3,077 |
| Total payments | 3,921 | 3,151 |
| Net cash flows from investing activities | 2,274 | (2,917) |
| Net increase/(decrease) in cash and cash equivalents | 1,188 | (1,218) |
| Cash and cash equivalents at start of year | 1,692 | 2,910 |
| Cash and cash equivalents at end of year | 2,880 | 1,692 |

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

for the year ended 30 June 2021

1. Summary of significant accounting policies

General information

The financial statements consist of Child Cancer Foundation (Inc.).

The financial statements, for the year ended 30 June 2021, were authorised for issue by Dennis Turton, Board Chair on 13 October 2021.

Going Concern

The financial statements have been prepared on the basis that the Foundation is a going concern.

Measurement Base

The financial statements have been prepared on an historical cost basis, with the exception of certain assets, which are stated at market value, as outlined in the accounting policies below:

The financial statements are shown in New Zealand dollars. All values are rounded to the nearest thousand dollars (\$000), unless otherwise stated.

Basis Of Preparation

The financial statements have been prepared in accordance with the Charities Act 2005 and the Incorporated Societies Act 1908, which require compliance with generally accepted accounting practice in New Zealand (NZ GAAP). For the purposes of complying with NZ GAAP, the Foundation is a public benefit entity (PBE), because its objective is to provide goods or services, for community or social benefit, rather than making a financial return.

Statement Of Compliance

The Foundation is a Tier 2 PBE and has elected to report in accordance with Tier 2 PBE Standards and applied disclosure concessions. The Foundation is eligible to report in accordance with Tier 2 PBE Standards, on the basis that it does not have public accountability and its expenditure is greater than \$2M but less than \$30M. The financial statements comply with PBE Standards Reduced Disclosure Regime.

Changes in Accounting Policies

The accounting policies, set out below, have been applied consistently, to all periods presented in these financial statements and have been applied consistently by the Foundation. There were no new or amended standards, adopted by the Foundation during the year.

Property, Plant & Equipment

All property, plant & equipment are initially recognised at cost. When an asset is acquired in a non-exchange transaction, for nil or nominal consideration, the asset is initially valued at its fair value. Subsequent to initial recognition, property, plant and equipment is stated at cost, less accumulated depreciation and accumulated impairment losses.

Depreciation is charged on a diminishing value basis, at depreciation rates, calculated to allocate the asset's cost, less estimated residual value, over their estimated useful lives:

Depreciation Rates:

| | |
|--|----------|
| Furniture, fittings, plant and equipment | 11 – 50% |
| Buildings | 2 – 4% |
| Motor vehicles | 20% |

De-recognition

An item of property, plant and equipment is de-recognised upon disposal, or when no further future economic benefits are expected from its use.

Intangible Assets

Intangible assets acquired separately are measured at cost upon initial recognition. The cost of intangible assets acquired in a non-exchange transaction, is their fair value at the date of exchange. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition.

Following initial recognition, intangible assets are carried at cost, less any accumulated depreciation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in surplus or deficit, in the period in which, the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortised over their useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortisation expense on intangible leases with finite lives, is recognised in surplus or deficit, as the expense category, that is consistent with the function of the intangible assets. Intangibles are depreciated on a diminishing value basis at 20%.

Notes to the Financial Statements (cont.)

for the year ended 30 June 2021

Impairment of non-financial assets

Impairment of cash generating assets

Non-financial cash generating assets are tested for impairment, at each reporting date, whenever events or changes in circumstances indicate, that the carrying amount may not be recoverable. The Foundation conducts an annual internal review of asset values, which is used as a source of information, to assess for any indicators of impairment. If any indication of impairment exists, an estimate of the asset's recoverable amount is calculated.

An impairment loss is recognised, for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value, using a pre-tax discount rate, that reflects current market assessments, of the time value of money and the risks specific to the asset.

An impairment loss is recognised in surplus or deficit, for the amount, by which the asset's carrying amount, exceeds its recoverable amount.

Impairment of non-cash generating assets

For non-financial non-cash-generating assets, the Foundation assesses at each reporting date, whether there is an indication, that a non-cash-generating asset may be impaired. If any indication of impairment exists, an estimate of the asset's recoverable service amount is calculated. An asset's recoverable service amount, is the higher of the non-cash-generating asset's fair value, less costs to sell and its value in use. In assessing value in use, the Foundation has adopted the depreciation replacement cost approach. Under this approach, the present value of the remaining service potential of an asset is determined, as the depreciated replacement cost of the asset. The depreciated replacement cost, is measured as the reproduction or replacement cost of the asset, whichever is lower, less accumulated depreciation, calculated on the basis of such cost, to reflect the already consumed or expired service potential of the asset.

Where the carrying amount of an asset exceeds its recoverable service amount, the asset is considered impaired and is written down, to its recoverable service amount. Impairment losses are recognised immediately, in surplus or deficit.

Financial instruments

All financial instruments are initially recognised, at the fair value of the consideration received, less in the case of financial assets and liabilities not recorded at fair value, through surplus or deficit, any directly attributable transaction costs.

Subsequently, the Foundation applies the following accounting policies for financial instruments:

Loans and receivables

Loan and receivables consist of cash and cash equivalents, receivables, and short term deposits. Loans and receivables are subsequently measured at amortised cost, using the effective interest rate method, less impairment.

Cash and cash equivalents in the statement of financial position, comprise cash at bank and in hand and short term deposits, with an original maturity of three months or less, that are readily convertible to known amounts of cash, which are subject to an insignificant risk of changes in value. Short term deposits with an original maturity of more than three months, do not form part of cash and cash equivalents and are recorded separately, in the statement of financial position.

Individual debts, that are known to be uncollectible, are written off when identified. An impairment provision is recognised, when there is objective evidence, that the Foundation will not be able to collect the receivable. Financial difficulties of the debtor, default payments or debts more than 120 days overdue, are considered objective evidence of impairment. The amount of the impairment loss, is the receivable carrying amount, compared to the present value of estimated future cash flows.

Financial assets at fair value through surplus or deficit

Financial assets at fair value through surplus or deficit consist of financial assets designated upon initial recognition at fair value through surplus or deficit. Financial assets, designated upon initial recognition at fair value through surplus or deficit, include managed fund investments, which are managed together as a portfolio of assets on a fair value basis. Financial assets at fair value through surplus or deficit are carried in the statement of financial position at fair value, with net changes in fair value presented as other losses (negative net changes in fair value), or other gains (positive net changes in fair value), in surplus or deficit.

Financial liabilities at amortised cost

Financial liabilities at amortised cost consist of creditors. Creditors are subsequently carried at amortised cost and due to their short term nature, they are not discounted. They represent liabilities for goods and services provided to the Foundation prior to the end of the financial year that are unpaid and arise when the Foundation becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 to 60 days of recognition.

Notes to the Financial Statements (cont.)

for the year ended 30 June 2021

GST

Revenues, expenses, assets, liabilities and cash flows are recognised net of the amount of GST, except for receivables and creditors, which are recognised inclusive of GST.

Taxation Policy

The Foundation is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Employee Entitlements

Employee benefit liabilities are recognised when the Foundation has a legal or constructive obligation to remunerate employees for services provided wholly within 12 months of the reporting date and are measured on an undiscounted basis and expensed in the period in which the related employment services are provided. Obligations for contributions to defined contribution plans (such as Kiwisaver) are recognised as an employee benefit expense, in surplus or deficit, in the periods during which the services are rendered by the employees.

Net Assets

Net assets are the difference between total assets and total liabilities. Accumulated funds is made up of the following components – retained earnings, challenge research fund, personal development grants fund and family support reserve fund. Retained earnings is the Foundation's accumulated surplus or deficit since formation, adjusted for transfers to and from specific reserves. The challenge research fund is for childhood cancer research. The personal development grants fund is for personal development grants for children with cancer. The family support reserve fund is for making additional funds available to provide support for families when required. The AYA (adolescent and young adult) Fund is for the support of adolescent and young adult cancer support services.

Leases

The determination of whether an arrangement is, or contains a lease, is based on the substance of the arrangement at the inception date. The arrangement is assessed for whether fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Foundation as a lessee

Finance leases that substantially transfer all the risks and benefits incidental to ownership of the leased item to the Foundation are capitalised at the commencement of the lease at the fair value of the leased property or if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of

the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in surplus or deficit.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Foundation will obtain ownership by the end of the lease term the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating lease payments are recognised as an operating expense in the statement of comprehensive revenue and expense on a straight-line basis over the lease term.

Revenue Recognition

A non-exchange transaction includes but is not limited to donations, fundraising, sponsorship, grants and bequests;

Revenue from non-exchange transactions are recognised when the Foundation obtains control of the transferred asset (cash, goods, services, or property) and:

- it is probable that the economic benefits or service potential related to the asset will flow to the Foundation and can be measured reliably; and
- the transfer is free from conditions that require the asset to be refunded or returned if the conditions are not fulfilled.

Revenue from non-exchange transactions is measured at the fair value of the assets (cash, goods, services, or property) transferred over to the Foundation at the time of transfer.

A deferred revenue liability is recognised instead of revenue when there is a condition attached that would give rise to a liability to repay, for example, the grant amount or to return the granted asset. Revenue is then recognised only once the Foundation has satisfied these conditions.

Revenue from exchange transactions

Interest revenue is recorded using the effective interest rate.

Rental revenue is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of comprehensive revenue and expense.

Notes to the Financial Statements (cont.)

for the year ended 30 June 2021

Significant accounting judgements, estimates and assumptions

Judgement

In the process of applying the Foundation's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

Classification of non-financial assets as cash generating assets or non-cash-generating assets

For the purpose of assessing impairment indicators and impairment testing, the Foundation classifies non-financial assets as either cash-generating or non-cash-generating assets. The Foundation classifies non-financial assets as cash-generating assets if the primary purpose of the asset is to generate commercial return. All other assets are classified as non-cash-generating assets.

All property, plant and equipment held by the Foundation are classified as non-cash-generating assets. This includes assets that generate fee revenue or other cash flows for the Foundation, as the cash flows generated are generally not sufficient to represent a commercial return on the assets.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below.

Fair value measurement of financial instruments

When the fair values of financial assets recorded in the statement of financial position cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the discounted cash flow (DCF) model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Impairment of non-cash-generating non-financial assets

The Foundation reviews and tests the carrying value of non-cash-generating assets when events or changes in circumstances suggest that there may be a reduction in value and is based on available data from binding sales transactions, conducted at arm's length for similar assets or observable market prices less incremental costs for disposing of the asset. In the absence of observable market evidence fair value is measured using depreciated replacement cost (DRC). The value in use of the asset is calculated using DRC. DRC is determined by reference to the estimated cost of reproducing the asset or replacing the asset's service potential. The estimation of these inputs into the calculation relies on the use estimates and assumptions. Any subsequent changes to the factors supporting these estimates and assumptions may have an impact on the reported carrying amount of the related asset.

Estimation of useful lives and residual values of assets

Estimation of residual values, useful lives and depreciation methods of property, plant and equipment are reviewed and adjusted, if appropriate, at each financial year-end.

Notes to the Financial Statements (cont.)

for the year ended 30 June 2021

2. Contingencies and commitments

Operating lease commitments

Lease commitments under non-cancellable operating leases are:

| \$000 | 2021 | 2020 |
|----------------------------|------------|------------|
| Less than one year | 95 | 84 |
| Between one and two years | 34 | 37 |
| Between two and five years | 8 | 31 |
| Total | 137 | 152 |

Capital commitments

The Foundation had no capital commitments as at 30 June 2021 (2020: Nil).

3. Property, plant & equipment / intangibles

| \$000 | Plant & equipment | Buildings | Land | Vehicles | Subtotal | Intangibles | Total |
|-------------------------------|-------------------|--------------|--------------|-----------|--------------|-------------|--------------|
| Carrying value at 1 July 2020 | 205 | 2,732 | 1,763 | 86 | 4,786 | 64 | 4,850 |
| Additions | 32 | - | - | 21 | 53 | 47 | 100 |
| Disposals | - | - | - | (8) | (8) | - | (8) |
| Depreciation | (49) | (109) | - | (18) | (176) | (13) | (189) |
| As at 30 June 2021 | 188 | 2,623 | 1,763 | 81 | 4,655 | 98 | 4,753 |
| As at 30 June 2021 | | | | | | | |
| Cost | 718 | 3,461 | 1,763 | 215 | 6,157 | 256 | 6,413 |
| Accumulated depreciation | 530 | 838 | - | 134 | 1,502 | 158 | 1,660 |
| Net book value | 188 | 2,623 | 1,763 | 81 | 4,655 | 98 | 4,753 |

4. Accumulated funds

| \$000 | Retained earnings | Challenge research funds | Personal development grants fund | Family support reserve fund | AYA support fund | Total |
|---|-------------------|--------------------------|----------------------------------|-----------------------------|------------------|---------------|
| 2021 | | | | | | |
| Opening balance | 12,819 | 3,254 | 2,420 | 3,315 | - | 21,808 |
| Total comprehensive revenue and expense | (384) | - | - | - | - | (384) |
| Transfers | (3,821) | 240 | 177 | 242 | 3,162 | - |
| Closing balance 2021 | 8,614 | 3,494 | 2,597 | 3,557 | 3,162 | 21,424 |
| 2020 | | | | | | |
| Opening balance | 11,189 | 3,298 | 2,452 | 3,224 | - | 20,163 |
| Total comprehensive revenue and expense | 1,645 | - | - | - | - | 1,645 |
| Transfers | (15) | (44) | (32) | 91 | - | - |
| Closing balance 2020 | 12,819 | 3,254 | 2,420 | 3,315 | - | 21,808 |

Notes to the Financial Statements (cont.)

for the year ended 30 June 2021

5. Expenditure

The following expenses have been included in expenditure:

| \$000 | 2021 | 2020 |
|-------------------------------------|-------|-------|
| Employee costs | 2,753 | 2,780 |
| Employer contributions to Kiwisaver | 83 | 83 |
| Rent | 84 | 76 |
| Depreciation/amortisation | | |
| – Plant & equipment | 49 | 47 |
| – Buildings | 108 | 113 |
| – Vehicles | 5 | 22 |
| – Intangibles | 13 | 14 |

6. Related party disclosures

Compensation of key management personnel

Key management personnel of the Foundation include: Board Members, Chief Executive Officer, Commercial Manager, Family Support Manager, and Administration Manager. The total remuneration of members of the Foundation and the number of individuals, on a full-time equivalent basis are:

| \$000 | 2021 | 2020 |
|---------------------------|------------|------------|
| Board members (9) | nil | nil |
| Executive Management (4) | 736 | 617 |
| Total remuneration | 736 | 617 |

The amounts disclosed in the table, are the amounts recognised as an expense during the reporting period, relating to key management personnel.

Key management personnel did not receive any remuneration or compensation other than in their capacity as key management personnel (2020: nil). The Foundation did not provide any compensation at non arm's length terms to close family members of key management personnel during the year (2020: nil). The Foundation did not provide any loans to key management personnel or their close family members. There were no other related party transactions during the year (2020: nil).

7. Gifts in kind

The Foundation receives discounts from various suppliers. The costs for these items are recorded net of discount, rather than the discount being recognised as a donation.

8. Subsequent events

On 17 August 2021, following the detection of Covid-19 in the community, the New Zealand Government ordered an economy wide lockdown, during which all non essential businesses and organisations would not be permitted to operate. At the date of signing these financial statements, there are still various alert restrictions in place, with Auckland at COVID alert level 3, and the remainder of New Zealand at alert level 2.

The Foundation is not considered an essential service, however all employees are able to work from home during alert level 3 and 4. During these alert levels, the Foundation has temporarily suspended all face to face fundraising and adopted alternative, non face to face ways, of providing services to its members.

9. Grants received

The following specific grants were not received in non-exchange transactions during the year ended 30 June 2021. In 2020, they were included in the total figure for sponsorships and grants of \$1,271,000.

| \$000 | 2021 | 2020 |
|--------------------------------------|------|------|
| NZ Lotteries – communities | - | 45 |
| Waiora Community Trust | - | - |
| Louisa and Patrick Emmett Foundation | - | 7 |

10. Managed fund investments

| \$000 | 2021 | 2020 |
|-----------------------------|---------------|--------------|
| ASB PORTFOLIOS | | |
| Challenge research fund | 3,494 | 3,254 |
| Personal development fund | 2,597 | 2,420 |
| Family support reserve fund | 3,557 | 3,315 |
| AYA Support Fund | 3,162 | - |
| Total | 12,810 | 8,989 |

Managed Fund Investments are measured at fair value through profit or loss, and are comprised of various Portfolio Investment Entity (PIE) Funds operated by ASB. There is a SIPO, governing how the funds are invested.

Contact

We would love to hear from you. Get in touch via the contact details below and we'll get back to you as soon as possible.

Northern

Auckland Family Place

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(09) 366 1270

akl.familyplace@childcancer.org.nz

Whānau Connect Groups

Northland, Auckland, Waikato, Tauranga, Eastern Bay of Plenty, Lakes, Tairāwhiti

Central

Wellington Family Place

PO Box 7062, Newtown, Wellington 6242

27 Riddiford Street, Newtown, Wellington 6021

(04) 389 2620

wgtn.familyplace@childcancer.org.nz

Whānau Connect Groups

Taranaki, Hawke's Bay, Manawatū & Districts, Wellington, Nelson, Marlborough

Southern

Christchurch Family Place

PO Box 1846, Christchurch Mail Centre 8140

23 Cambridge Terrace, Christchurch 8013

(03) 365 1485

chch.familyplace@childcancer.org.nz

Whānau Connect Groups

Christchurch, West Coast, Mid Canterbury, Dunedin, Central Otago, Southland

National Support Office - 76 Grafton Rd, Grafton, Auckland 1010

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